

Press release
Stockholm, 14 August 2017

Production report for July 2017

Petrosibir's total oil production in July 2017 amounted to 41,295 barrels, equivalent to 1,332 barrels per day.

The table below summarizes the production broken down by region and month in 2017.

	2017						
	Jan	Feb	Mar	Apr	May	Jun	Jul
Total production							
Bashkiria	13 280	12 030	13 290	12 660	13 045	12 605	13 250
Komi	32 820	27 720	29 150	29 390	27 910	26 415	28 045
Total barrels	46 100	39 750	42 440	42 050	40 955	39 020	41 295
Per day							
Bashkiria	428	430	429	422	421	420	427
Komi	1 059	990	940	980	900	881	905
Total barrels per day	1 487	1 420	1 369	1 402	1 321	1 301	1 332

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production license in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licenses in Komi.

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About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licenses in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.