

Press release
Stockholm, 21 October 2020

Decanter gold medals to Testament Winery

Testament Winery received more medals than any other Croatian winery when the results from the Decanter World Wine Awards, the world's largest and most influential wine competition, were announced. Judged by the top wine experts from around the globe, this is a huge recognition for the company's winemakers and an important step in reaching the objective of creating Croatia's best wine.

Zhoda Investments founded Croatia's first Swedish-owned winery in 2017 with the objective to create Croatia's best wine. The company has now taken an important step to reach this goal. The Decanter 2020 wine competition was a huge success for Testament. Together with its sister winery Merga Victa, Testament Winery won a record number of medals for several of their wines. The efforts in the vineyard and winery to produce premium quality yet affordable wines are proving to be successful. No Croatian winery was awarded more medals than Testament Winery.

The Dalmatian Dog is the first wine from the grape babic ever to receive a gold medal in Decanter.

Testament Posip is a new kid on the block on the Croatian wine scene. It is the first wine from the grape posip not coming from the grape's home island of Korcula to be awarded a Decanter gold medal.

Merga Victa, winning a silver medal, is often regarded as the original and role model posip. The farmer Marin Tomasic discovered the grape in 1880 in Smokvica on the island of Korcula, in the very village where Merga Victa winery is located.

The Testament and Merga Victa brand recognition on the market is steadily growing. The wineries offer high quality wine from local Dalmatian grapes in an attractive price segment. The wine makers Juraj Sladic and Igor Radovanovic are making Croatian wine history by combining Dalmatia's over two thousand year old wine tradition with modern winemaking.

The award winning wines can be ordered through Systembolaget. For further information on the wines, visit <http://www.testamentvanner.com>.

For more information, please contact:

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About Zhoda Investments

Zhoda Investments invests in selected unlisted European ventures and drives growth and profitability through active ownership and an entrepreneurial approach. Zhoda owns Testament Winery, an organic winery in Dalmatia with a 47-hectare state of the art vineyard mainly producing red wine from the local babic grape. Zhoda is also the owner of Black Island Winery, a winery on the Dalmatian island of Korcula that produces white premium wines from the indigenous posip grape under the brand Merga Victa. The group also holds a 45 per cent interest in the Lelyaki oil field in Ukraine with 2P proven and probable oil reserves of 8 million barrels net to the company. Zhoda Investments is actively pursuing new investments. For more information, visit www.zhodainvestments.com.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.