

Press release Stockholm, 15 November 2021

Production report for October 2021

Petrosibir's total oil production during October 2021 amounted to 30,933 barrels, equivalent to 998 barrels per day.

The table below summarises the average monthly / daily production in 2020 and per month in 2021, broken down by region.

TOTAL PRODUCTION, BBL	2020	2021					
	Average	Jan	Feb	Mar	Apr	May	Jun
Bashkiria	9 777	9 446	7 964	8 738	8 366	7 877	9 190
Komi	27 230	22 929	20 975	21 545	20 271	21 719	22 121
Total barrels	37 007	32 375	28 939	30 283	28 637	29 595	31 311
		Jul	Aug	Sep	Oct	Nov	Dec
Bashkiria		7 971	8 979	8 456	7 164		
Komi		23 433	23 411	21 534	23 769		
Total barrels		31 405	32 389	29 990	30 933		
PRODUCTION PER DAY, BBL	2020			20	21		
PRODUCTION PER DAY, BBL	2020 Average	Jan	Feb	20 Mar	21 Apr	May	Jun
PRODUCTION PER DAY, BBL Bashkiria		Jan 305	Feb 284			May 254	Jun 306
,	Average			Mar	Apr		
Bashkiria	Average 321	305	284	Mar 282	Apr 279	254	306
Bashkiria Komi	321 894	305 740	284 749	Mar 282 695	Apr 279 676	254 701	306 737
Bashkiria Komi	321 894	305 740 1 044	284 749 1 034	Mar 282 695 977	Apr 279 676 955	254 701 955	306 737 1 044
Bashkiria Komi Total barrels per day	321 894	305 740 1 044 Jul	284 749 1 034 Aug	Mar 282 695 977 Sep	Apr 279 676 955 Oct	254 701 955	306 737 1 044

Petrosibir owns 100% of Ingeo Holding and 51% of Company Ufa Petroleum, both Russian companies in Bashkiria. Each subsidiary holds two exploration/production licences. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

For more information, please contact:
Pavel Tetyakov, CEO, +46 8 407 1850
ptetyakov@petrosibir.com
Gunnar Danielsson, deputy CEO and CFO, +46 70 738 0585
gunnar.danielsson@petrosibir.com

www.petrosibir.com

About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. Petrosibirs shares are traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.