

Press Release

July 12, 2024

SDS signs a contract worth SEK 44.8 million

SDS has signed a contract, with a total value of 44.8 million SEK, with an existing customer who is one of the leading mobile operators in Bangladesh. The contract entails Seamless delivering its sales and distribution product (S&D) as well as its inventory management system (IDM). The contract includes the delivery of the products and 4 years of support. This contract is the largest contract SDS has ever signed.

“We are very pleased to have won this significant contract with our valuable customer,” says Eddy Cojulun, CEO of SDS. “It is a testament to our ability to deliver high-quality software along with deep industry knowledge and the strong partnership we have built with the customer over the years. Furthermore, this contract will contribute to our continued transformation towards increased recurring revenues as well as robust cash and margin generation.”

Key Highlights of what SDS is delivering to the customer and how they will be impacted using our products:

1. **Microservice Enablement:** Streamlining application development and deployment through microservices architecture, providing scalability, flexibility, and faster delivery of services.
2. **Private Cloud Deployment:** Offering robust and secure private cloud solutions that ensure data sovereignty, compliance, and optimized resource utilization.
3. **Low OPEX Software Maintenance:** Reducing operational expenses with our efficient and cost-effective software maintenance services, allowing businesses to allocate resources strategically.
4. **Simplified & Industry Standard Business Process Enablement:** Implementing simplified, standardized business processes to enhance operational efficiency and align with industry best practices.
5. **Last Mile Visibility of Inventories:** Providing end-to-end visibility of inventory across the supply chain, ensuring accurate tracking and improved inventory management.

6. Actionable Insights for Field Forces Based on AI-enabled Data Modelling: Leveraging AI-driven data modelling to deliver actionable insights to field forces, enhancing decision-making and operational effectiveness.
7. Higher Time-to-Market (TTM) of New Features: Accelerating the delivery of new features, enabling faster revenue monetization and giving businesses a competitive edge in the market.

The revenue will be recognized from the third quarter until the products are installed. The support revenue will be recognized continuously over the 4 years.

For more information contact:

Martin Schedin

Chief Financial Officer

+46 70 438 14 42

martin.schedin@seamless.se

This information is the information that Seamless Distribution Systems AB (publ) is required to disclose under the EU Market Abuse Regulation. The information was submitted for publication through the agency of the above contact person on July 12, 2024, at 08:30 CEST.

ABOUT SDS

SDS is a Swedish international software company that specializes in mobile payment services for mobile operators, distributors, retailers, and consumers. SDS ensures that Telecom operators can sell their telephone subscriptions, where SDS products and services handle up to 90% of the Telecom operator's sales. Today, SDS have implemented solutions in fintech, advanced analysis and retail value management, and where these solutions have succeeded, they are transformed into so-called SaaS solutions.

SDS has approximately 267 employees in Sweden, France, Belgium, Romania, South Africa, Ghana, Nigeria, Ivory Coast, United Arab Emirates, Pakistan, India, and Indonesia. SDS annually handles more than 15 billion transactions worth over USD 14 billion. Via over 3 million monthly active resellers of digital products, more than 1100 million consumers are served globally.

SDS share is listed on Nordic SME at the Nordic Growth Market