

Press Release

Stockholm, 29th February, 2016

Free2move and Chargestorm sign cooperation agreement for development and marketing of new and unique IoT (Internet of Things) system platform for the real estate sector

By combining Free2moves solutions for sensor networks with Chargestorms portfolio of products offering a recharging infrastructure for electrical cars and the smart home, the two companies have developed a new and unique platform and offering for the real estate sector as well as industrial partners.

Why a new platform specifically designed for real estate?

Today, charging stations for electric vehicles is a must-have feature to offer property owners, tenants and visitors for virtually every type of project. Now it is time for existing property portfolios to get updated with the new infrastructure. For local charging systems to function smoothly and cost-efficiently, the infrastructure needs to offer reliable real time data that enables the system to be easily controlled and regulated.

In electric vehicle charging, it is increasingly important to be able to detect when cars are not charging correctly as a result of incorrect parking. Furthermore, wireless communication between the charging stations is fundamental for the overall systems power monitoring functions. A fully integrated purpose built system saves time and money.

A natural collaboration for sensor-based networks

Chargestorm has developed and delivered thousands of recharging infrastructure systems. Free2move has designed a new industrial IoT platform that offers information-motors for different total solutions for industrial production as well as property management. Both companies have an outstanding track record and are convinced that sensor-based networking will create the most energy-efficient solutions for charging stations and large-scale real estate installations.

"Through the new system platform we will be able to supply customers with a complete solution that includes charging stations as part out of the new smart home. Property is 'IoT ready' will be more attractive in the marketplace. We know that it is completely in line with what the major property owners and construction companies are asking for, but cannot find in today's solutions," says Anders Due-Boje, CEO of Free2move.

"This collaboration will create great opportunities to create connected, environmentally-friendly solutions for the real estate sector and industry. With the new system platform we can even make older buildings energy-smart with modern features, without large and expensive procedures. Our new offering will drive a new approach towards environment and economics." Commented Patrik Lindergren, CEO of Chargestorm.

The partnership has already commenced with a view to making initial customer installations early in the summer of 2016.

About Free2move. Free2moves mission is to provide industrial IoT solutions in the form of sensor networks that wirelessly collects and analyzes information and controls and regulates the various units. The solutions enable businesses to operate more efficiently and cut costs while being in control and securing their assets. Typical application areas are real estate and industrial automation. www.free2move.se

About Chargestorm. Chargestorms mission is to offer the best solutions for electric car charging in the market. Chargestorm provides complete scalable infrastructure for customers wishing to offer electric vehicle charging, such as municipalities, energy companies and property owners. www.chargestorm.se

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