



PRESS RELEASE, 14 November 2023

MTI Investment announces exit in ZanDreams AB

Danderyd, Sweden - MTI Investment SE (NASDAQ First North: MTI) announces today that it has reversed a previous investment into the hotel management company managing Mayai Ocean Resort in Zanzibar and sells its shares in ZanDreams AB for SEK 1.350.000.

MTI Investment SE informs stakeholders of a strategic decision to exit its ownership in Zandreams AB. The company has today entered into a Share Sale and Purchase Agreement (SPA) with Mayai Ocean Resort AS, resulting in the transfer of six hundred (600) shares from MTI Investment SE to Mayai Ocean Resort AS for a total consideration of SEK 1.350.000.

Pontus Engström, CEO of MTI Investment SE, explained: "Our decision to exit ZanDreams AB is a result from extensive discussions regarding a 40% ownership in the actual real estate of the hotel Mayai Ocean Resort. Following meticulous consideration, we mutually agreed with the other stakeholders to suspend the investment, prompting the parallel decision to exit the associated hotel management company we formed earlier this year. By disengaging from ZanDreams AB, MTI Investment ensures the complete recovery of our initial investment. This move enables us to redirect our focus towards identifying and capitalizing on other lucrative, cash-generating investment opportunities within the dynamic East African market."

For additional information

Pontus Engström, CEO, MTI Investment SE
pontus.engstrom@mti-investment.com
+46 70 716 55 38

About MTI Investment SE

MTI Investment SE is a Nordic investment and venture-building company, founded in 2014 by a team with extensive experience in emerging markets to invest in East African small and medium-sized enterprises ("SMEs") with high value-adding potential. The Company is active in the expansive East African market, and by being a long-term and active owner, MTI Investment helps its portfolio companies grow faster and become more profitable. The Company invests primarily in innovative and scalable companies that have the potential for a significant positive impact on society.

The MTI Investment share (MTI) is traded on the Nasdaq First North Growth Market. Certified Adviser to MTI Investment is Mangold Fondkommission AB.

Read more on: www.mti-investment.com

