

Warrants of series TO4 were subscribed to approximately 91 percent and Wyld Networks AB receives approximately SEK 6.4 million

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES, AUSTRALIA, CANADA, NEW ZEALAND, HONG KONG, JAPAN, SINGAPORE, SOUTH AFRICA, SOUTH KOREA, BELARUS, RUSSIA OR ANY OTHER JURISDICTION WHERE SUCH RELEASE, PUBLICATION OR DISTRIBUTION WOULD BE UNLAWFUL OR WOULD REQUIRE REGISTRATION OR ANY OTHER MEASURES. PLEASE REFER TO IMPORTANT INFORMATION AT THE END OF THE PRESS RELEASE.

Wyld Networks AB ("Wyld Networks" or the "Company") today announces the outcome of the exercise of warrants of series TO4, which were issued in connection with the Company's loan financing, direct issue and rights issue during the third quarter of 2023. In total, 3,494,430 warrants of series TO4 were exercised, corresponding to approximately 91 percent of the total number of outstanding warrants of series TO4, for subscription of 3,494,430 shares at a subscription price of SEK 1.83 per share. Wyld Networks will receive approximately SEK 6.4 million before issuing costs through the exercise of the warrants of series TO4.

Background

The subscription period for exercise of the warrants of series TO4 took place during the period from April 15, 2024, up to and including April 29, 2024. The subscription price per share for exercising the warrants of series TO4 was set to SEK 1.83.

In total, 3,494,430 warrants of series TO4 were exercised for subscription of 3,494,430 shares, meaning that approximately 91 percent of all outstanding warrants of series TO4 were exercised for subscription of shares.

Exercised warrants have been replaced with interim shares (IA), pending registration with the Swedish Companies Registration Office. The interim shares are expected to be converted to shares within approximately three (3) weeks.

Number of shares, share capital and dilution

Through the exercise of the warrants of series TO4, the number of shares in Wyld Networks increases by 3,494,430 shares, from 17,126,753 shares to a total of 20,621,183 shares. The share capital will increase by SEK 291,576.30, from SEK 1,429,061.47 to SEK 1,720,637.77.

For existing shareholders who did not exercise any warrants of series TO4, the dilution amounts to approximately 16.9 percent of the number of shares and votes in the Company.

Comment from Alastair Williamson, CEO

"We are delighted that so many have chosen to exercise their warrants and have subscribed for new shares in Wyld Networks. This provides the necessary fuel to ramp up the production and delivery of Wyld Connect Modules. Moreover, it will help the growth of our recurring revenue stream for data orders. I am extremely excited

May 3, 2024
REGULATORY PRESS RELEASE



as we continue this journey and thrilled to welcome all new shareholders to the company. At the same time, I would like to express my sincere gratitude to our existing shareholders for their steadfast support."

Advisers

Mangold Fondkommission AB is financial adviser for Wyld Networks regarding the warrants.

For further information about Wyld Networks, please contact:

Alastair Williamson, CEO Wyld Networks
E-mail: alastair.williamson@wyldnetworks.com
Tel: +44 7 824 997 689

This information is information that Wyld Networks AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the above contact person's agency, at 08:30 CEST on May 3, 2024.

About Wyld Networks

Wyld Networks develop and sells innovative wireless technology solutions that enables affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market.

Certified Adviser to Wyld Networks is Mangold Fondkommission AB.

Read more on: www.wyldnetworks.com

Important information

The release, announcement or distribution of this press release may, in certain jurisdictions, be subject to restrictions. The recipients of this press release in jurisdictions where this press release has been published or distributed shall inform themselves of and follow such restrictions. The recipient of this press release is responsible for using this press release, and the information contained herein, in accordance with applicable rules in each jurisdiction. This press release does not constitute an offer, or a solicitation of any offer, to buy or subscribe for any securities in Wyld Networks in any jurisdiction, neither from Wyld Networks nor anyone else. This press release does not constitute or form part of an offer or solicitation to purchase or subscribe for securities in the United States. The securities referred to herein may not be sold in the United States absent registration or an exemption from registration under the US Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold within the United States absent registration or an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. There is no intention to register any securities referred to herein in the United States or to make a public offering of the securities in the United States. The information in this press release may not be announced, published, copied, reproduced or distributed, directly or indirectly, in whole or in part, within or into The United States, Australia, Canada, New

May 3, 2024
REGULATORY PRESS RELEASE



Zealand, Hong Kong, Japan, Singapore, South Africa, South Korea, Belarus, Russia or in any other jurisdiction where such announcement, publication or distribution of the information would not comply with applicable laws and regulations or where such actions are subject to legal restrictions or would require additional registration or other measures than what is required under Swedish law. Actions taken in violation of this instruction may constitute a crime against applicable securities laws and regulations.

This press release is not a prospectus for the purposes of Regulation (EU) 2017/1129 and has not been approved by any regulatory authority in any jurisdiction. A prospectus was produced by the Company in connection with the rights issue in which warrants of series TO4 were issued. The prospectus is kept available at, *inter alia*, the Company's website.