

Expansion of credit line with CEO (interim) to SEK 50 million

Ranplan Group AB has decided to expand the size of the credit line with Per Lindberg to up to SEK 50 million from up to SEK 30 million (as per the press release of 17 July 2019). The amendment entails no changes to the terms and conditions: access to the credit line is free of charge and will be available until 17 July 2024, unless the Company assumes any other form of debt. The credit line will be used only if no other alternative provides either equivalent or better terms and conditions. In the event of draw-downs on this facility, interest will be charged at a rate of 1% per month (only on the amount actually used). This agreement has been approved by the Board of Directors without the CEO's participation.

For further information, please contact:

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About Ranplan Wireless

Ranplan Wireless is an innovative wireless technology company that has developed the world's only solution that can plan, design and optimise inbuilding and outdoor wireless networks in coordination. Our solutions enable us to help an ecosystem of companies deploy the next generation of wireless networks for a range of applications in urban environments, supporting multiple technologies such as 4G LTE, 5G, Wifi and IoT, providing end users with an unmatched quality of experience. Ranplan Wireless is a subsidiary of Ranplan Group AB (Nasdaq First North: RPLAN) whose head office is in Stockholm, Sweden. The group operates out of offices in the UK, US and China.
www.ranplanwireless.com