



PRESS RELEASE, 24 February 2023

## The subscription price for the warrants of series TO1 in MTI Investment SE has been determined to SEK 2.86 and the subscription period starts February 27, 2023

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In connection with MTI Investment SE's ("MTI Investment" or the "Company") listing on Nasdaq First North Growth Market in December 2021, the Company carried out a new issue of a total number of 591,359 units. Each unit consisted of three (3) shares and two (2) warrants of series TO1. The exercise price for the warrants of series TO1 have been determined to 70 percent of the volume-weighted average price in the Company's share on Nasdaq First North Growth Market during the measurement period, which ran from and including February 10, 2023, up to and including February 23, 2023, however not higher than SEK 20.10 and not less than the quota value of the Company's shares. During the measurement period, the volume-weighted average price in the Company's share was approximately SEK 4.09, therefore, the exercise price for the warrants of series TO1 is SEK 2.86. The subscription period for warrants of series TO1 runs during the period from and including February 27, 2023, up to and including March 10, 2023.

If all the warrants of series TO1 are exercised, the Company will receive approximately SEK 3.38 million before issuing costs. For the warrants to not expire without value, it is required that the holder actively subscribes for new shares no later than March 10, 2023 or sell the warrants no later than March 8, 2023. Please observe that certain nominees might close their application earlier than March 10, 2023.

### **Summarized terms for the warrants of series TO1:**

Subscription period: February 27, 2023 – March 10, 2023.

Issue size: 1,182,718 warrants of series TO1, which entitles to subscription of 1,182,718 shares. If all warrants are exercised, the Company will receive approximately SEK 3.38 million before issuing costs.

Exercise price: SEK 2.86 per share.

Last day for trading warrants of series TO1: March 8, 2023.

Share capital and dilution: If all warrants are exercised the share capital will increase with EUR 236,543.60, from EUR 1,140,605.80 to EUR 1,377,149.40. If all warrants are exercised the number of shares and votes in the Company will increase with 1,182,718 shares, from 5,703,029 shares to 6,885,747 shares. In the event that all warrants of series TO1 are exercised, the dilution amounts to approximately 17 percent of the number of shares and votes in the Company.

***Please note that warrants that are not exercised no later than March 10, 2023, or sold no later than March 8, 2023, will expire without value. For warrants not to lose their value, the holder must actively subscribe for new shares or sell the warrants.***



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**How warrants are exercised:**

**Nominee-registered warrants (Custody account)**

Subscription and payment by exercise of warrants shall be made in accordance with instructions from each nominee. Please contact your nominee for additional information.

**Direct-registered warrants (Securities account)**

No accounts for issuing nor any instructions regarding payments will be sent out. Subscriptions will be made through simultaneous payment in accordance with the instructions on the application form.

The warrants will then be replaced by interim shares awaiting registration at the Swedish Companies Registration Office.

The application form including instructions for payment will be available at MTI Investment's website, [www.mti-investment.com](http://www.mti-investment.com), and on Mangold Fondkommission AB's website, [www.mangold.se](http://www.mangold.se).

**Advisers**

Mangold Fondkommission AB is financial adviser for MTI Investment regarding the warrants.

**For questions regarding the warrants, please contact:**

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**About MTI Investment**

MTI Investment SE is a Nordic investment and venture-building company, founded in 2014 by a team with extensive experience in emerging markets to invest in East African small and medium-sized enterprises ("SMEs") with high value-adding potential. The Company is active in the expansive East African market, and by being a long-term and active owner, MTI Investment helps its portfolio companies grow faster and become more profitable. The Company invests primarily in innovative and scalable companies that have the potential for a significant positive impact on society.

The MTI Investment share (MTI) is traded on the Nasdaq First North Growth Market.

Certified Adviser to MTI Investment is Mangold Fondkommission AB.

Read more on: [www.mti-investment.com](http://www.mti-investment.com)

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