

Press release
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Zhoda to produce 100,000 bottles of wine from the 2017 harvest

Zhoda Investments' ("Zhoda") recent acquisition SAN, an organic wine producer located on the Dalmatian coast of Croatia, has successfully completed the 2017 harvest and expects to produce 100,000 bottles of wine this year.

The red grape harvest, mainly consisting of the Babić but also Plavac Mali grape, amounted to a total of 115 tons, giving a total harvest of approximately 130 tons, including the white wine Pošip grape.

The harvest has resulted in 75,000 liters of wine, equivalent to 100,000 bottles. This year, SAN has produced 7,000 liters of its first rosé to complement its still red and white wines. All of the wine will be sold under SAN's own brand.

This year's warm weather conditions with little rain resulted in a smaller harvest than last year, but also grapes of very high quality. The micro-location, planning and preparation of the vineyard in combination with its irrigation system provide ideal conditions for the local grape varieties that SAN grows.

"The harvest has been an important milestone for us. The high quality of the grapes will allow us to produce excellent wines this year", says Robert Karlsson, CEO of Zhoda Investments.

SAN's vineyard is located on slopes overlooking the Adriatic Sea and contains 252,000 vines with the local Dalmatian grapes Babić, Pošip and Plavac Mali, the latter being a relative of the Zinfandel grape.

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About Zhoda Investments

Zhoda Investments invests in selected unlisted European ventures and drives growth and profitability through active ownership and an entrepreneurial approach. The group holds a 45 per cent in the Lelyaki oil field in Ukraine with 2P proven and probable oil reserves of 8 million barrels net to the company. Zhoda also holds 80 per cent in a Dalmatian organic winery with a 47 hectare state of the art vineyard with local grapes. Zhoda Investments is actively pursuing new investments. The company's shares are traded on Pareto Securities OTC. For more information, visit www.zhodainvestments.com.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.