

PRESS RELEASE

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URB-IT PUBLISHES THE FINAL OUTCOME OF THE RIGHTS ISSUE

The subscription period for Urb-it AB (publ)'s ("**Urb-it**" or the "**Company**") rights issue ended on December 14, 2022. The final outcome of the rights issue shows that 699,024,718 shares, corresponding to approximately 35.7 percent of the offered shares, were subscribed for with subscription rights and 362,282,422 shares were subscribed for without subscription rights, corresponding to approximately 18.5 percent of the offered shares. In total, the rights issue was subscribed for approximately 54.2 percent with and without subscription rights. Hence, the underwriting commitments will be exercised in part, as a result of which the underwriters will be allocated 896,693,700 shares in aggregate, corresponding to approximately 45.8 percent of the offered shares. Including the underwriters' allocation, the rights issue is fully subscribed.

As a result of the rights issue, Urb-it will receive issue proceeds amounting to approximately SEK 196 million before deduction of transaction costs. Through the rights issue and taking into account the decision to reduce the share capital resolved by the extraordinary general meeting on November 21, 2022, Urb-it's share capital will increase by SEK 29,370,012.6, from SEK 3,671,251.575 to SEK 33,041,264.175 and the total number of shares will increase by 1,958,000,840. After the rights issue, the number of shares in Urb-it will amount to 2,202,750,945.

Trading in paid subscribed shares (Sw. BTA) on Nasdaq First North Growth Market will continue until the Swedish Companies Registration Office has registered the rights issue and BTA is converted to shares, which is expected to occur around week 1, 2023. The new shares will be admitted to trading in connection with the conversion of BTA to shares.

Advisors

Vator Securities AB is the financial advisor and issuer agent and Advokatfirman Lindahl KB is the legal advisor to the Company in connection with the rights issue.

For more information, please contact:

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This information was submitted for publication through the agency of the contact person set out above on December 16, 2022, at 16.15 CET.

About Urb-it AB (publ)

Urb-it AB operates in the logistics sector and provides parcel delivery services. Customers can be found in a number of sectors, with a main focus on the e-commerce market. The business is operated through several subsidiaries in France and Great Britain. Since October 2020, the company has been a certified B-Corp.

The Company's Certified Adviser is Mangold Fondkommission AB, which can be reached by phone number +46 8 503 015 50 and at the e-mail address CA@mangold.se.

Important information

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This press release contains forward-looking statements that reflect Urb-it AB (publ)’s current view of future events as well as financial and operational development. Words such as “intend”, “assess”, “expect”, “may”, “plan”, “estimate” and other expressions involving indications or predictions regarding future development or

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