

Wyld Networks and Axceta sign agreement to deploy satellite IoT solutions

Virtual satellite network operator Wyld Networks today announces a partnership with Axceta, a Canadian specialist IoT hardware and software company to offer satellite connectivity for IoT solutions to enable 100% global wireless coverage.

Axceta harness the power of the Internet of Things (IoT) and data visualization, working closely with organizations of all sizes and sectors to drive data-driven strategies, smoother operations, and more informed business decisions. By constantly innovating, Axceta uncover new, cost-effective ways for clients to securely design, build, and operate IoT solutions.

Axceta will expand deployment of the IoT for their customers with Wyld Connect's satellite IoT solution to provide 100% global coverage for connecting sensors and devices.

Wyld's end-to-end, low-power satellite IoT solution and data service provides enterprises, systems Integrators, sensor manufacturers and terrestrial IoT network operators the ability to affordably extend their IoT solutions offering and networks to be able to collect data anywhere in the world.

According to Deloitte*, "74 percent of business leaders who implemented initiatives such as sensor-based logistics saw increases in revenue." In Canada the multiple challenges of connectivity across a large land mass and the ongoing pressures of climate change, mean there is an immense opportunity for many businesses to benefit from rapid digitisation.

"Axceta has been looking for a telecommunication platform that gives it the agility to deploy its AgTech sensors anywhere underneath an open sky", said Sherif Zaroubi, CEO of Axceta. "The approach provided by Wyld is ideal in terms of agility and cost."

"Customers across the globe are looking to digitise their businesses, reduce costs, optimise processes and meet sustainability targets", said Alastair Williamson, CEO of Wyld Networks. "Wyld are delighted to be partnering with Axceta to meet these challenges by connecting sensors directly to low earth orbiting satellites."

* <https://www2.deloitte.com/ca/en/pages/deloitte-private/articles/internet-of-things.html>

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About Wyld Networks AB

Wyld Networks develop and sells innovative wireless technology solutions that enables affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).

Read more on www.wyldnetworks.com