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Mavshack raises price for online Asian TV-service in wake of improved service and increased willingness to pay

Mavshack will raise the prices for its internet-TV service from USD 4.99 /month to USD 6.99 /month.

"We currently see an increased WTP amongst our target market both within and outside of Asia", says Jonas Litborn CEO of Mavshack.

Those who currently have a requiring Mavshack subscription will continue to pay USD 4.99 /month until the end of 2015. The fee increase also comes in the wake of improvements to the service including more content and enhanced user experience.

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About Mavshack AB

Mavshack runs one of the world's fastest growing Internet TV services, providing Asian entertainment to audiences worldwide. The service is accessible via internet-connected device and currently have users in more than 80 countries. Through agreements with Asia's leading content providers, and currently offering the largest media library of Filipino and Indian titles, Mavshack is the obvious place for high quality Asian entertainment in local languages.

Mavshack is a Swedish company listed on NASDAQ First North under the ticker MAV. Certified Adviser is Erik Penser Bankaktiebolag. More information about the company is available at <u>www.mavshack.se</u>.