



AAC Clyde Space wins 15 MSEK satellite order from NSLComm

2020-01-28 AAC Clyde Space AB (publ)

AAC Clyde Space has received an order from Israeli NSLComm for one 6U satellite and services, with a total value of approx. 15 MSEK (GBP 1.2 million). NSLComm has also appointed AAC Clyde Space “preferred supplier” in its planned satellite constellation.

AAC Clyde Space will manufacture, launch, commission, operate the satellite and deliver a ground segment software solution. The satellite is planned to launch in Q3 2021.

“NSLComm is spearheading high throughput communication from nanosatellites. We are delighted to partner with them in this project, taking nanosatellite-based services even further,” said AAC Clyde Space CEO Luis Gomes.

AAC Clyde Space delivered a 6U satellite to NSLComm during 2019. This satellite, NSLSat-1 carrying a 60-centimetre dish antenna, has reached most of its mission goals, communicating at all frequencies. The new satellite, NSLSat-2, is the first satellite of an intended commercial constellation.

FOR MORE INFORMATION:

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The information in this press release is such that AAC Microtec AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 13:30 CET on 28 January 2020.

ABOUT AAC CLYDE SPACE

AAC Clyde Space offers turnkey solutions and services from mission design to on-orbit operations, including reliable customizable satellite platforms in the range of 1 to 50 Kg and a full range of subsystems for cube and small satellites. With unrivalled flight heritage and end-to-end service, AAC Clyde Space enables customers to reach their mission goals through a single, trusted point of contact.

AAC Clyde Space’s shares are traded on Nasdaq First North Premier Growth Market. Erik Penser Bank AB, e-mail certifiedadviser@penser.se, telephone +46 8 463 83 00, is the Certified Adviser.