

Press release

15 March, 2021

SDS receives an additional order from a mobile operator in Saudi Arabia

SDS has received another order, worth approximately SEK 1.5 million, from an operator in Saudi Arabia, the largest market in the Middle East. The order is from a legacy customer of eServGlobal, which was acquired by SDS in July 2019. The customer, who has migrated to the SDS platform, makes its third order with the implementation of additional software with new functionality.

"The order displays the confidence that this very demanding customer have in us after completing the migration from eServeGlobal's platform. The deal is a further proof that our acquisition strategy, in the long-run, leads to organic growth. I have high expectations that we will see a wide range of opportunities similar to this deal with other customers and with new functions", says Tommy Eriksson, CEO of SDS.

The order specifically includes software that enables the client to automatically recruit new resellers to the customer's sales network.

This additional order, received from a market leading telecom operator, is a central step in SDS continuous long-term commitment and cooperation with the customer. The agreement runs over three years where two thirds of the revenue is expected to be reported during the first quarter of 2021. This is due to the fact that SDS already have delivered product and services to a number of the clients key markets since SDS has the ability to distribute and deliver orders, in its entirety, remotely.

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About SDS

SDS is a Swedish software company group that provides solutions and services for digital sales and distribution to private consumers through mobile operators in emerging countries. The company offers its corporate customers a comprehensive solution for digital distribution and electronic transactions processing. SDS acquired eServGlobal in July 2019. The SDS Group now has customers in all parts of the world, with a footprint in more than 50 countries, reaching over 650 million mobile users through more than 3,000,000 active point-of-sales. SDS has approximately 230 employees in Sweden, France, Romania, Belgium, Ghana, Nigeria, USA, Pakistan, India, Indonesia, South Africa, Ecuador and the United Arab Emirates. With more than 30 years of experience, SDS focuses on high-level customer satisfaction and efficient operations. SDS manages over 15 billion transactions annually, worth more than 14 billion US Dollars and enables the growing population of emerging countries to become part of the mobile revolution.



SDS shares are listed on Nasdaq First North Premier. The company's Certified Adviser is FNCA Sweden AB, phone number 08-528 00 399, email: info@fnca.se