



ARCTIC MINERALS AB (publ.)

Report for the first half year (January-June) 2019

First half-year (January – June) 2019

- The profit after taxes for the first half year 2019 was MSEK – 1.9 (- 1.1).
- The earnings per share (EPS) for the first half year was SEK -0.03 (-0.02).
- Equity per share at the end of the period was SEK 0.86 (0.93).
- The cash balance at end of the period amounted to MSEK 3.2 (9.6).

Main events and progress during first half year 2019

- **January 14 Arctic Minerals in an exploration update announced that Zambian-style copper mineralization had been discovered in the Peräpohja Schist Belt in SW Finnish Lapland.**
In the geological fieldwork carried out in the summer and autumn of 2018 copper was found in a number of locations, together with lesser amounts of silver and gold. The company's main exploration target in Peräpohja is a type of mineralization called "SSC" (Stratiform Sediment-hosted Copper), typical of that found in the Zambian Copper Belt. As the nature of these occurrences supported the company's view that the Peräpohja Schist Belt bears strong resemblance to the Zambian Copper Belt, Peräpohja represents a highly attractive target for further exploration, and the management therefore planned a follow-up program for 2019.
- **Arctic Gold AB, the subsidiary possessing the mineral rights in Norway, met the minister in charge of exploration and mining in a seminar in Oslo in February.**
Prior to the seminar the company had in a letter briefed the minister on the difficult political/legal situation – conflicts in legislation – and the municipality has refused to handle the application by the company. The minister at the seminar orally and in a letter in May answered the company.
- **March 1 the company announced that the subsidiary Norrbotten Exploration AB had applied for an exploration permit in the Vihanti area, in Central Finland, and had been granted two more reservations in the Peräpohja region, in Finnish Lapland.**
Arctic Minerals had earlier announced that it has identified its first diamond drill targets at Vihanti. The company's Vihanti reservation is located to the south of the old Vihanti mine 40 km south-east of Raahe/Brahestad.
- **March 26 Arctic Mineral announced that the company has identified a third drill target in the Vihanti area, has contracted ground surveys and has applied for a second exploration permit in Vihanti, Finland.**
Arctic Minerals had earlier announced that it has identified its first two diamond drill targets at its Vihanti, Finland exploration reservation. The third drill target is named Kuuhkamo.

- **April 29 Arctic Mineral announced that new exploration potential for cobalt and other battery metals had been identified in the Kiiminki region of Finland and had also identified a first drill target.**

The company announced that has applied for an exploration reservation covering 802 km² in the Kiiminki Schist Belt, located to the northeast of the city of Oulu, Finland. The principal target metals in Kiiminki are cobalt and copper. The area also has interesting potential for zinc, lead and for gold.

- **Based on the positive results in the field season 2018, the company's exploration team, including two summer students, started the exploration in the Peräpohja region in May.**

Events after the reporting period (ending June 30, 2019)

- **Arctic Minerals July 15 announced that the Board of Directors has, based on the issue authorization decided by the AGM in May 2019, and after a completed book building procedure, resolved on a directed issue of a maximum of 25,000,000 shares at a subscription price of SEK 0.60 per share, giving the Company gross proceeds of MSEK 15.**

The issue was directed to certain institutional investors and to a limited number of qualified private investors. Mangold Fondkommission AB and United Bankers Oyj have acted as financial advisors in relation to the successful issue.

- **Arctic Minerals AB on 8 August announced an update on its exploration for copper in the Peräpohja Schist Belt in northern Finland.**

Based on the promising results from 2018, sampling of outcrops and boulders started in mid-May, from mid-June also soil sampling (A-zone).

The first batches of the latter samples have been assayed: several contain anomalous copper grades, and sometimes also anomalous grades of lead and zinc. The sampling will continue till the end of the field season after which conclusions can be drawn. More mineralized quartzite boulders have also been found. Many of them contain anomalous contents of copper, and as a new feature, a boulder and an outcrop also contain galena (lead).

About Arctic Minerals AB (publ)

The Arctic Minerals Group consists of the parent company Arctic Minerals with the two subsidiaries Norrbotten Exploration AB and Arctic Gold AB.

Arctic Minerals AB, the parent company, has previously been active in the area of exploration and mining development. As of autumn 2017, however, the company has most recently served as the managing and coordinating parent company.

The Group currently has two business areas. Norrbotten Exploration AB conducts active exploration activities in Finland. Arctic Gold AB holds mineral rights in the Bidjovagge field in Finnmark in northern Norway.

Norrbotten Exploration AB

As earlier reported Arctic Minerals, and in practice the subsidiary Norrbotten Exploration AB (NEAB), possess a valuable database, including geological, geochemical and geophysical data covering a great part of Central Finland and Southern Lapland. In early 2019 NEAB purchased more geochemical and geophysical data from Geological Survey of Finland (GTK). The geochemical database will be studied in summer–autumn 2019.

The databases are used for localizing new potential areas, and for decreasing reserved target areas. In chosen smaller areas more detailed work is done. Where results are good enough, more sampling is done, in some areas also ground geophysical surveys, and applications for exploration permits are filed in limited highly promising areas. Eventually diamond drilling is the final step if results are promising enough to motivate that stage.

Permits and legislation in Finland

Under Finnish mineral law, an exploration reservation gives the holder the right to study the reserved area for up to two years. During this time the holder has priority rights to apply for an exploration permit in the reserved areas. A reservation allows for data studies and geological inspection of the reserved area but not more advanced work such as drilling, for which an exploration permit is required. The company has in early 2019 applied for the first exploration permits, and the company expect these are granted during second half of 2019.

Arctic Minerals focus is on exploration for copper, zinc and gold in Finland. The exploration is today executed in three different areas; The Raahe-Ladoga Ore Belt, the Peräpohja Schist belt, and in the Kiiminki-region, see Fig.1 below.

By the end of June, 2019, the company has eight reservations for exploration, totaling 3,280 km², located in three separate areas in central and northern Finland. In central Finland the company has two reservations, covering 1,192 km² in the so-called “Raahe-Ladoga Ore Belt”. In the Peräpohja Schist Belt in SW Lapland the company has five reservations covering 1,282 km², and finally NEAB possesses one 802 km² reservation in the Kiiminki area. As described in more detailed below, the company has during first half of 2019 applied for three exploration permits in two target areas.

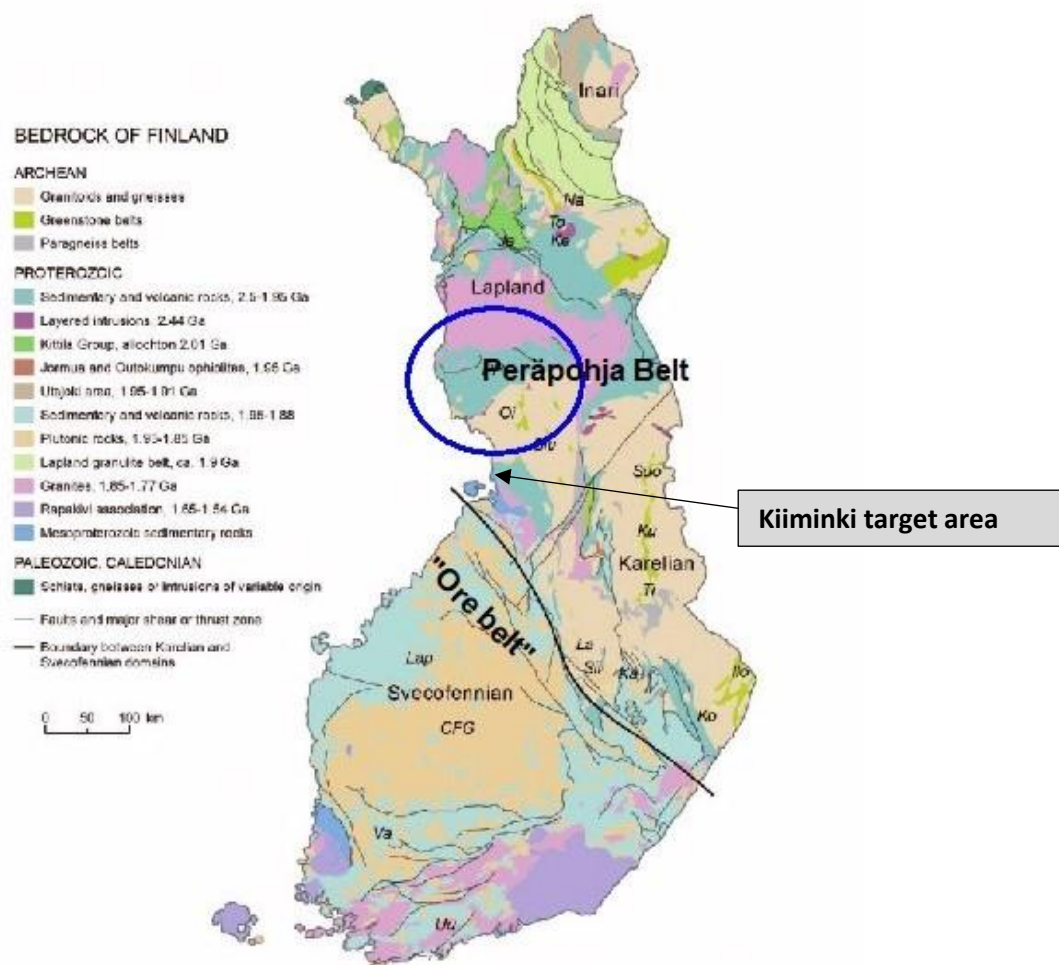


Fig. 1. The two earlier chosen target areas; Raahe-Ladoga Ore Belt and the Peräpohja Schist Belt has been complemented with a third area; the Kiiminki target area.

Results in the Raahe-Ladoga Ore Belt first half-year 2019

The exploration in 2018 was successful and as earlier announced the first three drill targets have been identified in the Vihanti reservation area. The chosen drill targets are all located close to the in 1992 closed Vihanti zinc mine, approx. 40 km from the town of Raahe. The Vihanti mine was in production in 1952 to 1992 when approx. 28 million tonnes of semi-massive-massive sulfidic ore was processed. The average grade was 5.3 % zinc, 0.5 % copper, 0.4 gram per ton of gold, 21.8 grams per ton of silver and 0.4 % lead. The reason for the shutdown of the mine was depleted ore reserves combined with low metal prices.

Arctic Minerals has earlier described the three first chosen diamond drill targets; Vihanti deeps, Vilminko and Kuuhkamo. In March the company announced that two exploration permit applications have been filed at Tukes - the authority in charge in Finland. The applied exploration permits cover the three planned drill targets, see Fig. 2. The company expects that the applied permits will be granted during the autumn 2019.

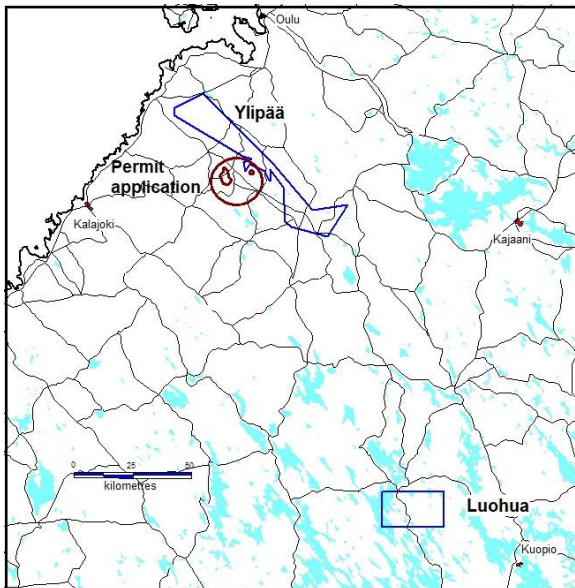


Fig. 2. The company by end of June, 2019 possess two reservation areas in the Raahe-Ladoga Ore Belt; Ylipää and Luohua, covering 1,192 km². Two applied exploration permits; Vilminko and Lampinsaari, are shown in brown.

Fig. 3 shows the location of the drill targets close to the closed Vihanti mine.



Fig. 3. Three drill targets: Vihanti Deeps, Vilminko and Kuuhkamo on a geological map also showing the closed Vihanti mine and lines in a seismic survey.

The planned first diamond drill holes are mainly based on detailed interpretation of existing geophysical data.

The drill target “Vihanti deeps” is located in the continuation downwards from the closed Vihanti underground mine, where a “heavy body” combined with a seismic anomaly is identified, see Fig. 4.

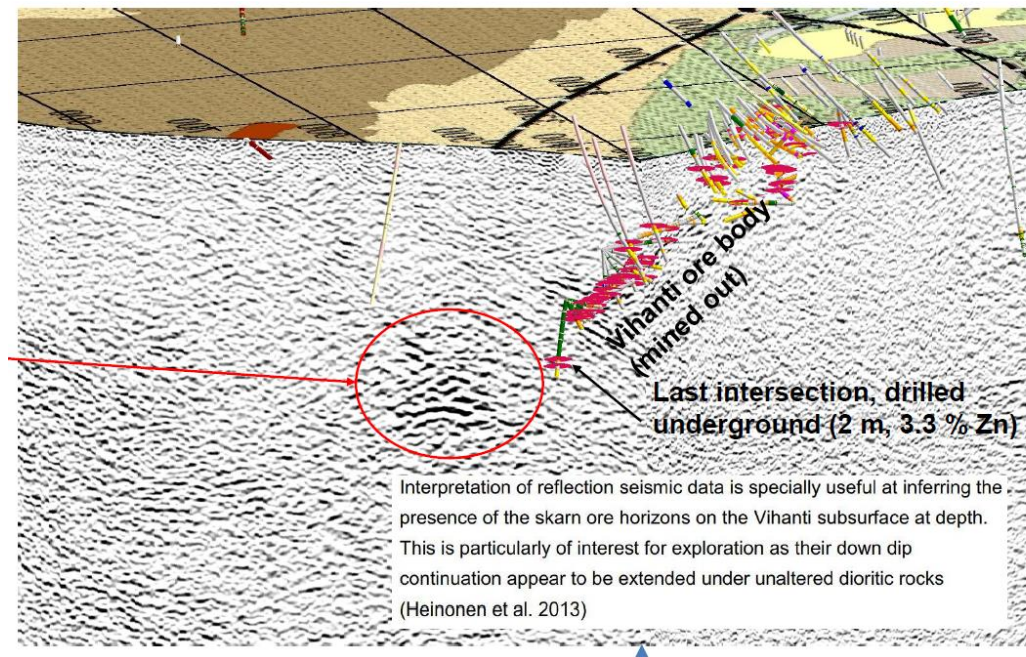


Fig. 4. A vertical section, where the red ellipsoid shows the target “Vihanti deeps”. In the continuation downwards from the depleted Vihanti ore there is a seismic anomaly, combined with other characteristics, to be studied by diamond drilling in autumn 2019.

A new, detailed re-interpretation of the geophysics in Kuuhkamo shows new potential. The new detailed interpretation and modelling of magnetic data result in a new promising drill target, SW of the mineralization earlier studied by Outokumpu Oy, see Fig. 3.

For more details on planned drilling, and for progress of exploration in Finland, see www.arcticminerals.se, choose projects /Arctic Minerals AB Exploring for copper in Finland 2019.

Results of exploration in the Peräpohja Schist Belt

This schist belt is located in the SW corner of Finnish Lapland, starting north of Kemi town. The company has earlier informed that exploration in Peräpohja in 2018 was successful: promising copper grades, including anomalous grades of silver and gold, was found in many samples.

The exploration was in 2018 focused on the central and southern part of the belt. Copper mineralization was found in many samples from bedrock; 22 samples from bedrock were taken and in these 11 contained mineralization typical for the Zambia/SCC ore type.

The management, based on these promising results, planned a follow-up program for the field season 2019. Two geologists and one student have worked in Peräpohja, doing mapping, sampling, checking ore floats etc. The exploration Manager Risto Pietilä and the chief geologist Peter Wulff are very experienced in exploration, also in subarctic conditions. The goal for 2019 has been to identify targets for more detailed exploration.

The field work started as planned in mid-May. The most promising areas were chosen for sampling and other field work. Mineralized outcropping bedrock and mineralized boulders were sampled and assayed.

An important task this field season has been geochemical surface sampling of the A-zone (uppermost part of the moraine), in the most promising areas. These samples have been sent to laboratories for assaying. In July the first assays were ready and with promising results; clearly anomalous copper contents, sometimes also anomalous zinc- and lead grades, and in some cases anomalous grades of gold and silver.

All the samples will be assayed during the second part of 2019, and only after that further conclusions can be drawn. Fig. 5 below shows the mineral rights possessed by the group at the end of June 2019.

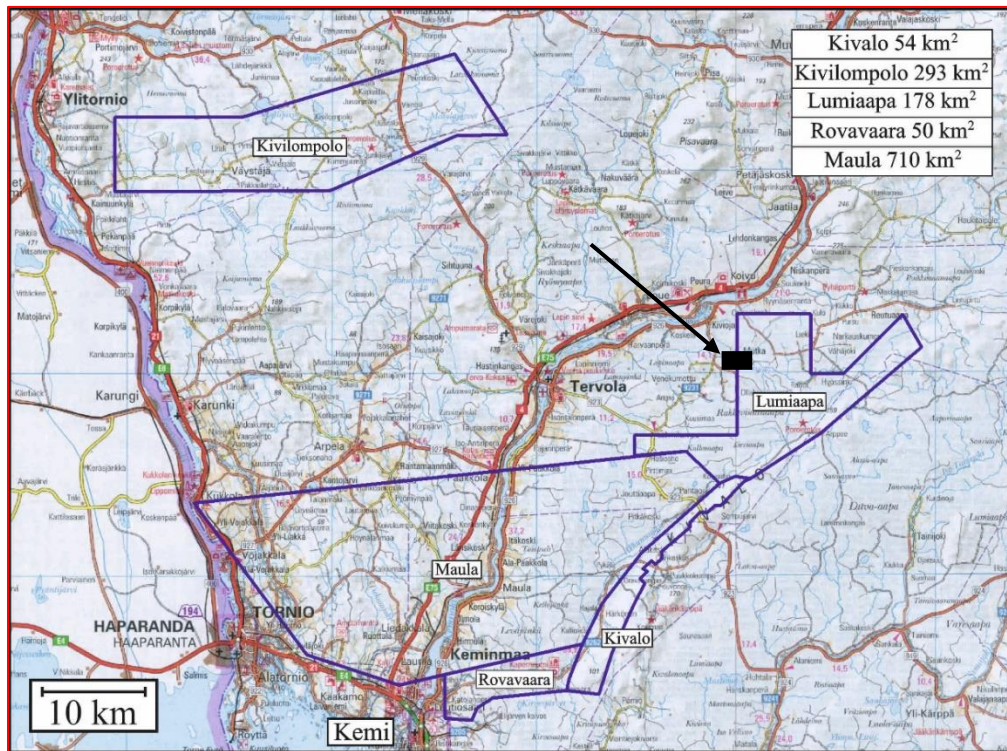


Fig. 5. Arctic Minerals AB possessed at the end of June, 2019 in SW Finnish Lapland five reservations, a total of 1,282 km²: and called Maula, Rovavaara, Kivilompolo, Lumiaapa och Kivalo. A first applied exploration permit, named Kulmala, is marked by the black arrow.

In the field work in 2019 the exploration team has also found new promising ore floats. Some of the boulders contain significant amounts of copper. A new observation is that in some areas the boulders contain lead as galena, a new observation in the region.

The results so far in the field work in 2019 strengthens the company's view that the Peräpohja Schist Belt shows clear resemblance with the Copper Belt in Zambia, one of the world's biggest producers of copper and cobalt. This motivates Arctic Minerals to continue the exploration work in the region.

The Kiiminki target area, NE of Oulu

In April 2019 Arctic Minerals announced that new potential for cobalt and other battery metals has been identified in the Kiiminki area in central Finland. The company applied for a reservation for exploration, covering 802 km² in Kiiminki, located NE of the town of Oulu.

The principal target metals in Kiiminki are cobalt and copper. The area also has interesting potential for zinc, lead and for gold.

Cobalt is well known as a battery metal, especially for its use in lithium-ion and other types of batteries for electric vehicles. Copper is also used in such batteries and in the electric motors and wiring for electric and other vehicles. Zinc's use as a battery metal is well-established, both in alkaline batteries and zinc-air batteries.

As earlier announced, in particular one area within the Kiiminki application hosts a clear cobalt-copper geochemical anomaly, coincident with a magnetic anomaly. This anomaly will be the company's first drill target. Exploration in 2019 will focus on identifying additional drill targets.

Arctic Gold AB and the Bidjovagge project in Norway

The main project for Arctic Gold up to 2017 was a mine camp in Bidjovagge, in Kautokeino in Northern Norway. The closed Bidjovagge mine is located approx. 40 km from the Kautokeino municipality center, with has some 3,000 inhabitants.

In December 2018 the Directorate of Mineral Management (DMF), the Norwegian authority which administers the mineral law in Norway, granted Arctic Minerals four new extraction (mining) permits at Bidjovagge copper-gold project. The new permits cover a total of 2.3 km². The company previously held five extraction permits and therefore now has a total of nine extraction permits totaling 7.16 km² at Bidjovagge, as well as an exploration permit covering 1 km². In practice, the company possess the mineral rights to all known deposits, as well as the most prospective land in this mine camp.

Arctic Minerals has held the mineral rights at Bidjovagge since 2010. Outotec Oyj updated the mineral resource in 2012. Indicated resources were estimated at 2.06 million tons with 1.6 grams per ton gold and 1.15 % copper. A further 0.24 million tons were identified in the “inferred resources” category with 2.6 grams per ton gold and 0.9 % copper. In addition, there are 0.3 million tons of stockpiled ore with 1.79 grams per ton gold and 0.6% copper.

Progress in Norway first half-year 2019

Arctic Gold is member of the organization Norsk Bergindustri. The company cooperates with this organization in order to improve the legislation, to improve the “security of title”, and the right to develop mine projects.

In Norway a municipality has the right to say no to mining, and can stop mine projects. The Kautokeino municipality has rejected the application by the company according to the Norwegian legislation. The municipality motivated the rejection by “reindeer herding is more important”. This situation today is both a challenge and a risk for exploration companies in Norway.

Arctic Gold participated in an important seminar in Oslo in February, with the minister in charge attending. Prior to the seminar the company had by a letter described the difficult situation Arctic Gold has faced, and asked for guidance. At the seminar the minister got a question by the company, stressing the big challenges. The minister’s answer was on a very general level.

The minister answered the letter from Arctic Gold with his own letter in May. In his answer the minister repeated that the municipalities in Norway have a strong position re mine projects but stressed that before case Bidjovagge the Government didn't know whether the municipalities have a "veto right" or not. The minister confirmed that there has been a lot of discussions and contacts, the legislation has now been clarified and the legislation concerning mining and exploration shall be re-evaluated. Today it is not clear what this means in practice.

In Kautokeino an unknown part of the local people is pro-mining but also a clear resistance, especially among reindeer herders has been seen. A part of the local people say that re-opening the Bidjovagge mine would mean new jobs and tax income. Next municipality election in Norway is in early September 2019. Arctic Minerals will wait for the outcome of the election before continuing discussions with the municipality, the authorities, Government and reindeer herders.

Net sales and earnings

During the period January - June 2019, the Group's profit after tax amounted to SEK -1.9 (-1.1) MSEK. No net sales were available. The increase is mainly attributable to expenses due to more activities with regard to the exploration.

Financial position and cash flow

The Group's shareholders' equity amounted to MSEK 57.0 (61.8) at 30 June 2019. The equity is still 98% (98%). Cash amounted to MSEK 3.2 (9.6) at the end of the period.

Investments

Investments in the form of capitalized expenses amounted to MSEK 1.45(1.1) during the first half of the year.

Financing

On July 15, 2019, the Board of Directors resolved a private placement of 25,000,000 new shares. The price amounted to SEK 0.60 per share and the issue contributed to the company's cash and equity by SEK 15.0 million before issue costs.

Number of outstanding shares

The number of outstanding shares in the company at the end of the period was 66 247 865. Following the targeted new share issue in July, the number of shares amounts to 91 247 865.

Staff

There are currently no employees in the Group. CEO Krister Söderholm, Corporate Secretary Lennart Kvist, CFO Pelle Lindblad, exploration manager Risto Pietilä and geologist Peter Wulff are all employed on a consultancy basis.

Transactions with related parties

CEO Krister Söderholm, has through KrisConsulting Oy, performed services for SEK 388,000. Fees as a board member have not been paid during the first half of the year for the time as CEO.

The Chairman of the Board, Peter Walker, has, for work in addition to what is normally the Chairman's task, collected SEK 220,000. This in accordance with the decision of the Board of Directors.

Agreements on related services are made on market terms and expenses are repaid at actual costs.

Parent

The operations of Arctic Mineral AB focus on being the parent company for the two exploration companies. Profit after tax amounted to MSEK -1.3 (-0.9).

All staff in the parent company are employed on a consultancy basis.

Largest owners

According to what is known to the company, there has been no major change in the company's largest owners during the first half of 2019. The report on the company's website at the end of 2019 of the year about the 10 largest owners is therefore still valid as regards the half-year-end, see www.arcticminerals.se

Through the targeted new share issue in July, a number of existing major shareholders have increased their holding.

Accounting principles

This interim report has been prepared in accordance with the Annual Accounts Act and the General Council of the Bookkeeping Board. From the financial year 2014, the consolidated accounts and annual report are prepared using BFNAR 2012: 1 Annual Report and consolidated accounts (K3). Accounting policies applied to the Group and Parent Company are in accordance with the accounting principles used in preparing the most recent annual report.

Risks

Significant risk and uncertainty factors lie with, but not limited to, the results of exploration and continued financing of the Group. In Norway, the current situation is difficult; the handling of permits, which is done simultaneously according to the Mine Act and with the Norwegian Planning and Building Act, is one of the major risks faced by an exploration company in Norway. See above for a description of the situation in Norway.

The permit applications in Finland are handled in much the same way as in Sweden by the respective authorities. The mining industry and exploration companies have experienced a change in all the Nordic countries; there is a resistance - partly based on lack of information and permit issues often takes more time than before.

The various risks associated with the Group's operations are discussed in more detail in the annual report 2018, which is available on the company's website.

Group Income Statement

	Group 6 month 2019-01-01 2019-06-30	Group 6 month 2018-01-01 2018-06-30	Group 12 month 2018-01-01 2018-12-31
Resultaträkning (Amount in kSEK)			
Operating income			
Net sales	0	0	0
Activated work	1 455	1 074	2 323
Total income	1 455	1 074	2 323
Operating expenses			
Other external expenses	-3 348	-1 972	-4 812
Personnel expenses	0	0	0
Depreciation and amortization of tangible and intangible fixed assets	0	-27	-23
Total operating expenses	-3 348	-2 000	-4 835
Operating results	-1 893	-925	-2 512
Results from financial items			
Financial income	0	0	0
Financial expenses	-12	-181	-181
Results after financial items	-1 905	-1 106	-2 693
Income tax	0	0	0
RESULTS FOR THE PERIOD	-1 905	-1 106	-2 693

Earnings per share before and after dilution, SEK	-0,03	-0,02	-0,04
Average number of shares, pcs	65 478 635	54 681 904	64 709 404
Average number of shares after dilution, pcs	65 478 635	54 681 904	64 709 404

Group Balance sheets

	Group 2019-06-30	Group 2018-06-30	Group 2018-12-31
(Amount in kSEK)			
Assets			
Intangible fixed assets	54 661	51 977	53 207
Current assets	72	1 394	128
Cash and bank	3 245	9 569	6 714
Total assets	57 978	62 940	60 049
Shareholders equity and liabilities			
Shareholders equity	57 075	61 817	58 981
Accounts payable	560	401	396
Current liabilities	343	722	672
Total shareholders equity and liabilities	57 978	62 940	60 049

Changes in shareholders equity	Group 6 month 2019-01-01 2019-06-30	Group 6 month 2018-01-01 2018-06-30	Group 12 month 2018-01-01 2018-12-31
(Amount in kSEK)			
Opening balance	58 981	47 887	47 887
New issues	0	15 036	15 036
New issues expenses	0	0	-1 249
Results for the period	-1 906	-1 106	-2 693
Closing balance	57 075	61 817	58 981

Cash flow statement	Group 6 mån 2019-01-01 2019-06-30	Group 6 mån 2018-01-01 2018-06-30	Group 12 mån 2018-01-01 2018-12-31
(Amount in kSEK)			
Cash flow from operating activities after changes in working capital	-2 014	-3 000	-3 384
Cash flow from investment activities	-1 455	-1 102	-2 323
Cash flow from financing activities	0	13 036	11 787
Cash flow for the period	-3 469	8 934	6 080
Opening liquid assets	6 714	634	634
Closing liquid assets	3 245	9 569	6 714
Changes in cash flow for the period	-3 469	8 934	6 080

Segment - Business areas

Arctic Minerals is currently active in the field of exploration and mining in two countries. Net sales are 0 (0) ksek in both countries. The table shows activated work in the countries the Group has operations and profit after tax.

Activated work, (kSEK)	Group 6 month 2019-01-01 2019-06-30	Group 6 month 2018-01-01 2018-06-30	Group 12 month 2018-01-01 2018-12-31
Norway	0	0	0
Finland	1 455	1 074	2 323
Total	1 455	1 074	2 323

Results after tax, (kSEK)	Group 2019-01-01 2019-06-30	Group 2018-01-01 2018-06-30	Group 2018-01-01 2018-12-31
Norway	-209	-63	-191
Finland	-1 696	-1 043	-2 502
Total	-1 905	-1 106	-2 693

Key ratios

	Group 6 month 2019-01-01 2019-06-30	Group 6 month 2018-01-01 2018-06-30	Group 12 month 2018-01-01 2018-12-31
Margins			
Operating income, kSEK	1 455	1 074	2 323
Operating margin, %	neg	neg	neg
Profit margin, %	neg	neg	neg
Return on total capital, %	-0,81%	-1,62%	-1,21%
Return on shareholders equity, %	-0,82%	-2,02%	-1,26%
Working capital, kSEK	0	0	0
Shareholders equity, kSEK	57 075	61 817	58 981
Balance sheet total, kSEK	57 978	62 940	60 049
Solidity, %	98,4%	98,2%	98,2%

Investments

Net investments in intangible fixed assets, kSEK	1 455	1 102	2 323
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Personnel

Number of employees at the end of the period, pcs	0	0	0
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Per share data

Shares at the end of the period, pcs	66 247 865	66 247 865	66 247 865
Average number of shares, pcs	65 478 635	54 681 904	64 709 404
Earnings per share, SEK	-0,03	-0,02	-0,04
Shareholders equity per share, SEK	0,86	0,93	0,89
Share quota value / face value, SEK	0,60	0,60	0,60
Total share capital, SEK	39 748 719	39 748 719	39 748 719

Income statement - parent company

	6 month 2019-01-01 2019-06-30	6 month 2018-01-01 2018-06-30	12 month 2018-01-01 2018-12-31
(Amount in kSEK)			
Operating income			
Net sales	120	0	172
Total income	120	0	172
Operating expenses			
Other external expenses	-1 501	-722	-2 111
Personnel expenses	0	0	0
Depreciation and amortization of tangible and intangible fixed assets	0	0	0
Total operating expenses	-1 381	-722	-2 111
Operating results	-1 381	-722	-1 939
Results from financial items			
Financial income	0	0	0
Financial expenses	-9	-181	-181
Results after financial items	-1 389	-903	-2 119
Income tax	0	0	0
RESULTS FOR THE PERIOD	-1 389	-903	-2 119

Balance sheets - parent company

(Amount in kSEK)	2019-06-30	2018-06-30	2018-12-31
Assets			
Intangible fixed assets	0	0	0
Shares in group companies	51 191	48 691	51 191
Receivable from group companies	3 702	2 788	1 598
Current assets	55	1 388	88
Cash and bank	2 510	8 365	6 237
Total assets	57 458	61 233	59 114
Shareholders equity and liabilities			
Shareholders equity	56 778	60 633	58 168
Accounts payable	461	401	372
Payable to group companies			0
Current liabilities	219	199	573
Total shareholders equity and liabilities	57 458	61 233	59 114

Next reporting date

Report for the second half year as well as the full year 2019 will be announced on February 25, 2020.

Assurance

The board and the CEO assure that this half-year report gives a true view on the businesses, the financial situation and the economic result, as well as describes significant risks that the company may face.

Stockholm August 26, 2019

The Board of Directors

Peter Walker
Chairman

Hanne Markussen Eek
Deputy chairman

Claes Levin
Director

John Pedersen
Director

Krister Söderholm
Director and Managing Director

This report has not been audited by the company's chartered accountant.

Certified Adviser

Partner Fondkommission (telephone +46 31-761 22 30, www.partnerfk.se) is Arctic Mineral's Certified Adviser on Nasdaq First North, Stockholm.

Other

The company's shares are listed on Nasdaq First North, Stockholm under the trade name "ARCT".

For further information, see the Company's website at www.arcticminerals.se or contact:

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About Arctic Minerals AB

Arctic Minerals AB is a Swedish company focusing on exploration for copper, zinc and gold in Finland. At present, the company has exploration reservations totaling 1,192 km² in central Finland in the so-called Raahe-Ladoga ore belt, where also two exploration permits covering 24 km² have been applied for. In southern Finnish Lapland, in the so-called Peräpohja schist belt the company has five reservations covering 1,282 km² and one exploration permit application has been filed. Including the 802 km² reservation in the Kiiminki region, the company possess reservations totaling 3,280 km². In addition, the company owns the mineral rights to the closed Bidjovagge copper-gold mine in Norway.

This information is information that Arctic Minerals AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication at 08.30 on August 30, 2019.