We invest in the backbone of modern society

PRESS RELEASE

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Segulah IV's portfolio company Beerenberg has been listed on Euronext Growth Oslo

On October 5, 2023, Segulah IV LP's portfolio company Beerenberg AS was listed on Euronext Growth Oslo. In conjunction with the listing an equity private placement was carried out attracting strong interest from leading Nordic and international institutional investors. The private placement was substantially oversubscribed.

The transaction comprised a primary offering of 13,890,000 new shares, a secondary offering of 4,165,000 existing shares and an over-allotment option of 1,805,000 existing shares and was set a fixed price of NOK 18 per share corresponding to a total market value of all issued shares of NOK 442 million. Assuming the over-allotment option is exercised in full Segulah IV will hold approximately 15 percent of the shares after the listing.

"Segulah IV is very satisfied with Beerenberg's development in recent years and it has been a pleasure working together with management and the board. The listing is an important milestone in Beerenberg's history and an opportunity for new shareholders to participate in the next growth phase of the Company", says Sebastian Ehrnrooth, Senior Adviser, Segulah Advisor AB.

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Segulah, whose mission statement reads "We invest in the backbone of modern society", is a private equity firm focused on mid-market buyouts in the Nordic region. We solely invest within three verticals - B2B services, light manufacturing, and IT and technology services – areas in which team members have a long-standing and proven track record. Opportunities are targeted in markets benefitting from macro trends which the team has identified as particularly relevant for the Nordic region, including investments in smart urbanisation and infrastructure renewal, the increased modernisation and automation of industries, as well as the improvement of production and service-delivery efficiency via digitalisation. Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor is the exclusive investment advisor to the funds Segulah IV, Segulah V and Segulah VI.