

Press release 2024-08-28

All conditions for the conditional directed share issue of SEK 30 million is now fulfilled

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As stated in the press release, published on 15 July 2024, the Board of Directors of Unibap AB (publ) ("Unibap" or the "Company") has resolved to carry out a directed share issue of approximately SEK 30 million (the "Directed Share Issue") to a Neqst controlled investment vehicle ("Neqst"). The Directed Share Issue was conditional upon, *inter alia*, that notification that the application has been submitted without action or approval has been received regarding the investment from the Inspectorate for Strategic Products (the "ISP") (Sw. *Inspektionen för Strategiska Produkter*) in accordance with the Swedish Screening of Foreign Direct Investments Act (Sw. *lagen (2023:560) om granskning av utländska direktinvesteringar*). The Company has received information that Neqst's application to the ISP regarding its investment in the Company has been left without action. Consequently, all conditions for the implementation of the Directed Share Issue have been fulfilled and the Board of Directors has resolved on the allocation of the subscribed shares.

The Directed Share Issue

The Board of Directors of Unibap resolved, conditional upon the subsequent approval of the extraordinary general meeting and that notification that the application has been submitted without action or approval has been received regarding the investment from the ISP in accordance with the Swedish Screening of Foreign Direct Investments Act (Sw. *lagen (2023:560) om granskning av utländska direktinvesteringar*), to carry out a new issue of not more than 12,500,000 shares with deviation from the existing shareholders' preferential rights on 15 July 2024. The subscription price of SEK 2.40 per share in the Directed Share Issue shall be paid in cash. The subscriber in the Directed Share Issue is Neqst. Neqst is an investment company specializing in Nordic growth companies in the business-to-business and technology sectors.

The net proceeds from the Directed Share Issue will be used to finance the Company's continued growth and market expansion, primarily in the United States. 60 percent of the world market for satellites that could benefit from Edge Computing is in the United States. Unibap is investing in strengthening its presence and customer knowledge in the market. The ambition of strong growth going forward is underpinned by the Company's US investment. In addition to investments in



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market presence, Unibap intends to develop the software offering and continue technology investments. The capital injection creates even better conditions for our ambition to grow Unibap.

All conditions for the Directed Share Issue have been fulfilled

The extraordinary general meeting held on 12 August 2024 resolved to approve the Board of Directors' resolution to carry out the Directed Share Issue. The Company has received information that Neqst's application to the ISP regarding its investment in the Company has been left without action. Consequently, all conditions for the implementation of the Directed Share Issue have been fulfilled. Against this background, the Board of Directors has resolved on the allocation of the shares in the Directed Share Issue to Neqst. Neqst is expected pay for the new shares shortly, and registration of the new shares with the Swedish Companies Registration Office is expected to occur shortly thereafter.

Lock-up and voting undertakings

Neqst has undertaken, with customary exceptions, not to sell the shares subscribed for in the Directed Share Issue, for a period of 180 days from the date of the delivery of the new shares.

Uppsala 2024-08-28

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The information was submitted for publication, through the agency of the contact person set out above, at 2024-08-28 15:30 CEST.

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This announcement does not a prospectus for the purposes of Regulation (EU) 2017/1129 (the "Prospectus Regulation") and has not been approved by any regulatory authority in any jurisdiction. A prospectus will not be prepared in connection with the Directed Share Issue.

This press release does not identify or purport to identify risks (direct or indirect) that may be associated with an investment in the Company. The information in this press release is only intended to describe the background to the Directed Share Issue and does not claim to be complete or exhaustive.



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is a high-tech company that offers advanced solutions for Edge Computing and Cloud Computing in space. Our SpaceCloud® offering consists of hardware, software and services that transform the space industry by establishing a new standard for AI and cloud solutions in satellites. The company's quality management system is certified according to SS-EN ISO 9001:2015. The company is listed on Nasdaq First North Growth Market. For more information, please visit the Company's website unibap.com.

FNCA Sweden AB is the Company's Certified Adviser.