



PRESS RELEASE

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Cibus Nordic Real Estate AB (publ) announces strong transaction flow for potential acquisitions and therefore updates its growth targets in the short to medium term.

Cibus Nordic Real Estate AB (publ) (“Cibus” or “the company”) is experiencing a strong transaction flow with regard to potential acquisitions in the Nordic market. Consequently, Cibus is updating its short to medium-term growth targets. By the end of 2023, Cibus estimates that the portfolio should have doubled in size from the current level and that the company will also then meet the criteria for an investment grade credit rating.

Over the past two years, Cibus has clearly exceeded the growth target of EUR 50-100m per year set by the Board of Directors. Following an assessment of the company’s strong transaction flow with regard to potential acquisitions throughout the Nordic region, and given its strong financial position, the growth targets are being revised upwards. The management team and the Board of Directors estimate that the company will be able to double the property value of its portfolio to EUR 2.5-3.0 billion, meeting the criteria for an investment grade credit rating by the end of 2023. The policy of raising dividends 5% annually remains.

“The Nordic market for grocery and daily goods properties is strong and we perceive many growth opportunities. Accordingly, it is natural that we set our sights higher and raise the growth rate. Having gradually built the Cibus brand into one of the market’s most attractive buyers, we consider the revised targets appropriate and more indicative of the company’s potential than the previous ones.” says Sverker Källgården, CEO of Cibus Nordic Real Estate AB.

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Cibus Nordic Real Estate AB (publ) is obliged to publish this information pursuant to the EU Market Abuse Regulation 596/2014. The information was submitted for publication, under the auspices of the aforementioned contact, at 08:00 a.m CET on 1 December 2021.

Cibus is a real estate company listed on Nasdaq Stockholm Mid Cap. The Company’s business strategy is to acquire, develop and manage high-quality properties in the Nordic region with daily goods chains as anchor tenants. The Company currently owns some 400 properties in the Nordic region. Core tenants are Kesko, Tokmanni, Coop, Lidl and S Group.