

Wyld Networks sign an agreement with Elio Tecnologia to deploy Wyld Connect for agriculture in Latin America

Wyld Networks satellite connectivity provides soil and weather sensor data to complement Elio Tecnologia's drone derived imagery to refine agronomy models and meet productivity and sustainability goals for the agriculture sector. Elio Tecnologia's intention is to install more than 5,000 terminals on agriculture in Brazil within the next 36 months at a potential order value of approximately SEK 25 million.

Agricultural production in Brazil during 2013 was worth 230 billion Brazilian reais. Only one decade later in 2022 this had risen to 830 billion Brazilian reais.* This continuing rapid growth is driven by a combination of improved land management, innovation and technical progress and rapidly expanding data driven technologies.

At the forefront of new data in AgriTech is Elio Tecnologia, a company specialized in collecting and processing geo-referenced images using proprietary aeronautical technology. Elio Tecnologia solutions are built from the integration of optical sensors, robotics, aerospace technology and artificial intelligence.

Collecting real data utilizing sensors in the field will enable optimisation of Elio Tecnologia's algorithms and provide enhanced reliability for services to end customers.

"We are delighted to launch this partnership with Elio Tecnologia to combine data from sensors in the field with drone imagery," said Alastair Williamson, CEO of Wyld Networks. "Together we will enhance the quality of data for farmers and agronomists in the region even in the most remote locations."

*<https://www.statista.com/statistics/1072269/agricultural-production-value-brazil/>

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About Wyld Networks AB

Wyld Networks develop and sell innovative wireless technology solutions that enable affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB. The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).
Read more on www.wyldnetworks.com