

Press release

For immediate release

PowerCell Sweden AB receives yet another order of two PowerCell S3 prototype fuel cell stacks from a strategic important global customer

[Gothenburg, Sweden, February 29, 2016.] **Nordic leading fuel cell company PowerCell Sweden AB (publ)** has received yet another order for two prototype units of the **PowerCell S3 fuel cell stack from a strategic important global customer.**

PowerCell S3 fuel cell stack is based on the platform developed by PowerCell in the Autostack Core project together with its project partners. The PowerCell S3 prototypes are expected to be delivered during the second quarter of 2016.

The PowerCell S3 fuel cell stack platform will complement the first and second fuel cell stack platforms; the PowerCell S1 (1 - 5 kW) and PowerCell S2 (5 - 25 kW) as it covers a larger power range from 20 kW up to 100 kW, except that this platform is designed to only use pure hydrogen as the fuel. The PowerCell S3 fuel cell stack uses proton exchange membrane (PEM) technology and is the choice for automotive applications. PEM is the most common technology used today, owing to its reliable and dynamic characteristics that allows for full power output within seconds.

"We are very glad that yet another customer have recognized the good results from the Autostack core project and are willing to test our stack themselves. ", said Andreas Bodén, Director Marketing & Sales at PowerCell Sweden AB.

The order is strategically important, but have a limited impact on the company's results.

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About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) is the leading fuel cell company in the Nordics, which develops and produces environmentally friendly power systems for stationary and mobile customer applications.

PowerCell has developed a modular system of fuel cell platforms, powered by clean environmentally friendly produced hydrogen where only electricity, heat and water are emissions. The fuel cells are also designed to handle the reformed hydrogen from e.g. biogas, natural gas, biodiesel or standard diesel.

In case hydrogen infrastructure is missing, PowerCell has combined its leading fuel cell and reformer technology and developed a fuel cell system, PowerPac, which converts standard diesel, with hydrogen, into electricity. This is done in an energy-efficient and environmentally friendly way, in which emissions of carbon monoxide, nitrogen oxides and particles are completely eliminated and the carbon dioxide is greatly reduced compared with a conventional diesel engine.



PowerCell Sweden AB (publ) is listed on First North at Nasdaq Stockholm and is an industrial spinout from the Volvo Group. Among the largest owners are Midroc New Technology, Fouriertransform, Finindus and Volvo Group Venture Capital. For additional information, please visit: www.powercell.se