



ARCTIC MINERALS

Press Release on May 29 2019

Communication from Arctic Minerals AB (publ) Annual General Meeting 2019

Arctic Minerals AB held its Annual General Meeting on May 28, 2019 at Skeppargatan 27 in Stockholm.

The AGM resolved to determine the income statement and balance sheets and to disclose unrestricted equity in accordance with the Board's proposal. The AGM also decided to grant discharge to the members of the Board and the CEOs for the financial year 2018.

The AGM resolved that fees to the Board members shall be paid to the Chairman of the Board by SEK 100,000 and SEK 60,000 to the other ordinary members and that the fee to the auditor shall be paid in accordance with the approved invoice.

For Board members until the end of the next Annual General Meeting, Peter Walker, Hanne Markussen Eek, Claes Levin, John Pedersen and Krister Söderholm were all chosen by re-election. The meeting decided not to appoint a deputy board member. The meeting resolved to appoint Peter Walker as Chairman of the Board. Deloitte was appointed new auditor with Lars Helgesson as auditor in charge.

The AGM resolved to appoint a nomination committee in accordance with the nomination committee's previous proposal.

The AGM also resolved to authorize the Board to decide on new shares and / or issue of convertible bonds and / or warrants against cash payment on one or more occasions until the next Annual General Meeting and / or with a clause or set-off or other terms and conditions and thus deviate from the shareholders' preferential rights, entailing an increase in the company's number of shares of no more than 25,000,000.

The AGM further resolved to change the Articles of Association, which means the company's registered office is changed from Uppsala to Stockholm and the company can also have general meeting in Östersund.

At the subsequent board meeting in Arctic Minerals AB, Hanne Markussen Eek was appointed vice-chairman with special responsibility for the company's communications in Norway.

May 29, 2019

Arctic Minerals AB (publ)

The Board of Directors

Certified Advisor

Partner Fondkommission AB (tel. 031 761 2230, www.partnerfk.se) is the Company's Certified Advisor on Nasdaq First North.

Other

The company's shares are listed on Nasdaq First North Stockholm under the trade designation "ARCT".

For further information, see the Company's website at www.arcticminerals.se

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About Arctic Minerals AB

Arctic Minerals AB is a Swedish company focusing on exploration for copper, zinc and gold in Finland. At present, the company has exploration reservations totaling 5,927 km² in Finland, comprising 2,353 km² in the Raahe-Ladoga ore belt of central Finland, 2,772 km² in the Peräpohja Schist belt of northern Finland and 802 km² in the Kiiminki Schist Belt. In addition, the company has applied for two exploration permits totaling 24 km² in the Raahe-Ladoga belt. The company also owns the mineral rights to the closed Bidjovagge copper-gold mine in Norway.

This information is information That Arctic Minerals AB (publ) is obliged to make public pursuant to the Securities Markets Act. The information was submitted for publication at 08.30 on May 29, 2019