



Warrants of series TO2 were subscribed to approximately 13 percent and Move About Group AB receives approximately SEK 0,12 million

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Move About Group AB (publ) ("Move About" or "the Company") today announces the outcome of the exercise of warrants of series TO2, which were issued in connection with the Company's rights issue of units on Nasdaq First North Growth Market in February 2023. In total, 4,796,507 warrants of series TO2 were exercised, corresponding to approximately 13 percent of the total number of outstanding warrants of series TO2, for subscription of 4,796,507 shares at a subscription price of SEK 0.025 per share. Move About will receive approximately SEK 0.12 million before issuing costs through the exercise of the warrants of series TO2.

Background

The exercise period for exercise of the warrants of series TO2 took place during the period from and including September 4, 2023, up to and including September 15, 2023. The subscription price per share for exercising the warrants of series TO2 was set to SEK 0.025.

In total, 4,796,507 warrants of series TO2 were exercised for subscription 4,796,507 shares, meaning that approximately 13 percent of all outstanding warrants of series TO2 were exercised for subscription of shares.

Exercised warrants have been replaced with interim shares (IA), pending registration with the Swedish Companies Registration Office. The interim shares are expected to be converted to shares within approximately three (3) weeks.

Number of shares, share capital and dilution

Through the exercise of the warrants of series TO2, the number of shares in Move About increases by 4,796,507 shares, from 98,863,969 shares to a total of 103,660,476 shares. The share capital will increase by 119,912.68 SEK, from SEK 2,471,599.23 to SEK 2,591,511.90.

For existing shareholders who did not exercise any warrants of series TO2, the dilution amounts to approximately 4.63 percent of the number of shares and votes in the Company.

Advisers

Mangold Fondkommission AB is financial adviser and Eversheds Sutherland is legal adviser to Move About in connection with the exercise period of the warrants of series TO2.

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About Move About Group AB

Move About offers app-based, environmentally friendly and cost-effective mobility solutions to individuals, companies, municipalities and organizations. The Company has developed and owns all intellectual property rights to the cloud-based green tech platform that provides digital access to electric cars, electric bicycles, taxis, subway and parking, all through the same app - around the clock. Every kilometre that the user travels with the electric cars via the platform means reduced CO2 emissions. The Company's comprehensive mobility solutions are based on the Move About app, which gives the user access to the Company's pools of electric cars, bicycles and scooters. Move About also helps companies, municipalities and organizations optimize their fleets by tailoring mobility solutions to their needs. Move About was founded in Oslo, Norway, in 2007 and has approximately 70,000 users on its platform and over 800 electric cars in its vehicle fleet with a presence in Sweden and Germany.

Certified Adviser

The Company's Certified Adviser is Mangold Fondkommission AB.

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