

Press release
Stockholm, 16 March 2023

Production report for February 2023

Petrosibir's total oil production during February 2023 amounted to 20,699 barrels, equivalent to 739 barrels per day.

The table below summarises the average monthly / daily production in 2023 and per month in 2022, broken down by region.

	2022	2023	
	Average	Jan	Feb
Total production			
Bashkiria	6 683	6 005	5 411
Komi	18 724	17 082	15 288
Total barrels	25 407	22 965	20 699
Per day			
Bashkiria	220	194	193
Komi	616	551	546
Total barrels per day	836	741	739

Petrosibir owns 100% of IngeoHolding and 51% of Company Ufa Petroleum, both Russian companies in Bashkiria. Each subsidiary holds two exploration/production licences. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 33.6 million barrels of oil equivalent or 35.4 million barrels of ABC1+C2 Russian State Balance Reserves (similar to 2P reserves under SPE PRMS standards). The Petrosibir share is traded on the OTC-list at beQuoted starting from 17 February 2016 under the symbol PSIB-B *This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.*