



PRESS RELEASE, 6 February 2025

MTI Investment AB Secures USD 200,000 Loan Agreement and Increases Stake in Fintech Africa to 44.91%

Mombasa, Kenya - MTI Investment AB (Nasdaq First North: MTI) has entered into a loan agreement which enables MTI to increase its ownership to 44.91% in Fintech Africa. The loan has no instalments and carries a 7% annual interest, which is only payable upon repayment. As a result, the agreement does not affect MTI's liquidity.

The loan was agreed upon with a holding company that is an existing shareholder of the Company. The principal and accrued interest are only payable at the end of the 24-month term or when the Company reaches profitability, whichever comes first.

The loan proceeds will be used to invest in Fintech Africa, the holding company of Mtaji Wetu Finance Ltd. Additionally, a previous USD 150,000 loan from MTI to Fintech Africa has been converted into equity, further increasing MTI's ownership and strengthening the balance sheet of Mtaji Wetu Finance Ltd. In total MTI's ownership in Fintech Africa will increase by 8.37% to 44.91%.

CEO Statement

Anton Dahlberg, CEO of MTI Investment said: "We are very pleased with increasing our strategic investment in Fintech Africa, which demonstrated impressive growth during 2024 expanding the customer base by 200%. The increase in equity will enable Mtaji Wetu Finance to expand the customer base further as well as increase its lending volume through a larger loan book".

About Fintech Africa (Mtaji Wetu Finance Ltd)

Mtaji is a pioneering SME financing platform in Tanzania, specializing in B2B invoice financing and payment reminder solutions. Since its inception, Mtaji has supported small and medium-sized businesses, helping them achieve financial stability and operational growth.

This information is information that MTI Investment AB is obliged to make public pursuant to the EU Market Abuse Regulation 596/2014. The information in this press release has been published through the agency of the contact persons set out above, at 08:30 CET on 2025-02-06.

For additional information



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About MTI Investment AB

MTI (“The Company”) operates at the intersection of venture capital and impact investing. Our goal is to become a leading investment company active in one of the foremost growth markets in the world, East Africa. With a diversified team rooted in both the Nordic region and East Africa, we have forged a unique position with capital and expertise from the Nordics, and a strong network and trust capital from local entrepreneurs in Africa. Founded in the Nordic financial industry, backed by capital-rich and experienced investors, as well as foundations owned by industrial families, MTI Investment brings significant competitive advantages to portfolio companies, sustainable transformation in the region, and high returns to our investors.

The MTI Investment share (MTI) is traded on the Nasdaq First North Growth Market.

Certified Adviser to MTI Investment is Mangold Fondkommission AB.

Read more on: www.mti-investment.com