

Press release  
May 5th, 2017

### *Communication from the Annual General Meeting*

The Annual General Meeting (AGM) of Mavshack AB was held at the company's premises today on May 5, 2017. A total of 34,551,525 votes of 167,667,943 (20,61%) were present.

The following is a summary of what was decided.

The profit and loss accounts and the consolidated income statement and the consolidated balance sheet were determined by the AGM in accordance with the Board's proposal. The AGM resolved to grant discharge to the Board members and the Managing Directors for their management during the 2017 fiscal year. The Meeting resolved to balance SEK 18 210 032 on a new account.

#### Election of Board and Auditor

The AGM decided to increase the number of board members from three to five. The Board shall consist of five ordinary members, without deputies. Board members for the period until the next annual general meeting were re-elected Jonas Litborn and Freddie Matta, new election of Rainier David, Esbjörn Nordesjö and Ragnar Krefthing. Tobias Fridman declined re-election. For a more detailed presentation of the members, refer to [www.mavshack.se](http://www.mavshack.se). The meeting also elected Ernst & Young AB as auditor for the time following the next AGM.

The AGM resolved to determine the Board's proposal for fees for the coming financial year with a total of SEK 500,000 to be distributed between non-employed members of the Board, as the Board considers appropriate. The AGM decided that fees to the auditors should be paid on a continuous basis.

#### Authorization to issue shares, warrants or convertibles

The AGM resolved to authorize the Board, on one or more occasions prior to the next AGM, with or without deviation from shareholders' preferential rights, to decide on new shares of Mavshack shares, warrants or convertibles. Payment shall, in accordance with the Board's decision thereon, be made in cash, by way of set-off or property. The authorization covers a total of 80 million shares including shares issued warrants or convertible bonds.

May 5<sup>th</sup> 2017

For more information please contact  
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This information is information that Mavshack AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 12:45 CET on May 5<sup>th</sup> 2017.

#### **About Mavshack AB**

Mavshack operates a global Internet TV services with Asian entertainment. The service, which is available through Internet connected devices, is genuinely global with users in over 80 countries. With the largest library of Filipino and Indian titles, as well as agreements with Asia's leading content providers, Mavshack is the obvious choice for Asian entertainment around the world. The company operates its business on a proprietary technology platform.

Mavshack AB (publ) is a publicly traded company listed on Nasdaq First North under the ticker MAV. Certified adviser is Erik Penser Bank. More information about the company is available at [www.mavshack.se](http://www.mavshack.se)