

AAC Clyde Space to supply core avionics to Arctic Weather Satellite

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AAC Clyde Space, a leading New space company, has been selected by OHB Sweden to deliver core avionics worth approx. 797 kEUR (approx. 8.2 MSEK) to ESA's Arctic Weather Satellite. The order has been preceded by a tightening of the original requirements of the systems.

OHB Sweden is the mission prime contractor for the Arctic Weather Satellite, providing the satellite platform and system integration. AAC Clyde Space has been contracted to deliver the Starbuck power system, with mission specific customization. An engineering model is to be delivered in Q1, 2022 and a flight model in Q4, 2022.

AAC Clyde Space announced on March 16, 2021, that it was intended as a supplier of the Sirius command and data handling units and the Starbuck power system to the Arctic Weather Satellite given a successful qualification. Final requirements, functionality and qualification of the Sirius command and data handling units are not yet completed. Omnisys Instruments, a recent addition to the AAC Group, has been chosen to supply weather sensors to the project.

"Arctic Weather Satellite has become a flagship project for us who chart an exciting development path by combining Omnisys weather sensors with our classic core avionics. We are proud to be able to take such a central role in this project," says AAC Clyde Space CEO Luis Gomes.

ESA's Arctic Weather Satellite is an initial prototype mission that aims to demonstrate the usefulness of radiometric measurements to improve weather forecasts in the Arctic region and globally. The final solution would involve a full constellation of satellites to provide more frequent measurement, something that cannot be achieved by the larger geostationary satellites already in use to depict the areas.

FOR MORE INFORMATION:

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The information in this press release is such that AAC Clyde Space AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 13:05 CEST 28 September 2021.

ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments and educational organisations to access high-quality, timely data from space. Its growing capabilities bring together three divisions:

Space Data as a Service – delivering data from space directly to customers

Space missions – turnkey solutions that empower customers to streamline their space missions

Space products and components – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group's main operations are located in Sweden, the United Kingdom, the Netherlands and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space's shares are traded on Nasdaq First North Premier Growth Market. Erik Penser Bank AB, e-mail certifiedadviser@penser.se, telephone +46 8 463 83 00, is the Certified Adviser. The share is also traded on the US OTCQX-market under the symbol ACCMF.