



RAYTELLIGENCE

Quarterly report 3 2024

Raytelligence AB (publ) registration number 559039-7088



Quarterly report 3 2024

Stockholm 2024-10-30

This report of the Raytelligence Group's operations during the period January 1, 2024 to and including June 30, 2024. The Group, the Company and Raytelligence refer to the companies that are part of the Raytelligence AB (publ) group with organization number 559039-7088. The company's shares are admitted to trading on NGM Nordic SME under the ticker RAYTL.

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Financial Overview

Amounts in thousands kronor (KSEK)	2024-07-01 2024-09-30	2023-07-01 2023-09-30	2024-01-01 2024-09-30	2023-01-01 2023-09-30	2023-01-01 2023-12-31
Net Sales	571	87	571	291	334
Other operating income	-38	31	13	49	49
Operating expenses	-365	-4 361	-3 200	-50 041	-71 078
Adjusted operating expenses	168	-4 244	-2 617	-49 702	-69 915
Financial income/loss, net	-1	-17	-3	-141	-134
Profit/loss after tax	167	-4 260	-2 619	-49 843	-70 049
Earnings per share, SEK	0	0	0	0	0
Equity per share before dilution	0	0	0	0	0
Cash flow for the period	229	-15	-616	-1 347	-772
Total number of shares at end of period	17 952 245	571 613 684	17 952 245	571 613 684	571 613 684
Average No. of shares after dilution	16 240 496	311 977 396	559 403 753	231 950 752	64 662 527

Important events during the period

- Implemented new issue to Recession Investments as payment for interest on a previously taken out loan. The loan proceeds require that the Company can pay its debts.
- Takes out loans from large owners of SEK 547,000.
- Joins the new subsidiary Berndt Nilsson Human Resources AB (BNHR). The company's operations will be changed and adapted to the new purpose.
- Mobintel, the owners of Tekmovil, enter into a letter of intent for financing with an Emirati investment bank. On June 17, 2024, Raytellintelligence published a press release that the subsidiary Innowearable had signed a letter of intent regarding the acquisition of the assets in Tekmovil LLC, which is intended to be placed in a new company.
- Raytellintelligence subsidiary Innowearable AB is included in a letter of intent regarding the acquisition of all shares in High Speed Interconnects, LLC ("High Speed"). The acquisition is intended to be financed through a set-off issue, through which High Speed's owner becomes the majority owner of Innowearable, a so-called reverse acquisition.
- Launches a new website and a new graphic profile.
- Held an extraordinary general meeting on September 27, 2024. The general meeting unanimously decided to allow the board to decide on a directed share issue, whereby the share capital will increase by a maximum of SEK 547,000.03 through the issue of a maximum of 1,367,500 ordinary shares.

Important events after the end of the period

- Raytellintelligence takes out a loan of SEK 245,000, with the aim of adding working capital to complete ongoing projects in the subsidiary BNHR.
- Raytellintelligence's subsidiary Berndt Nilsson Human Resources AB ("BNHR" or the "Company") decided to take out a loan of SEK 950,000. The motive was to add working capital to complete ongoing projects in the subsidiary BNHR.
- Raytellintelligence's subsidiary Berndt Nilsson Human Resources AB entered into an agreement for the acquisition of all shares in High Speed Interconnects, LLC. The acquisition takes place through a set-off issue of 90,000,000 new shares in the Company, after which H.S.I. Holdings, S.A. will initially hold 90 percent of the shares and BNHR's existing shareholders will initially hold ten percent (10%) of the shares in the Company.
- Raytellintelligence's subsidiary Berndt Nilsson Human Resources AB has on October 25 changed to High Speed Interconnects International AB.



Comments from the CEO

Dear fellow shareholders,

We are pleased to report that our new business model has been implemented and the acquisition of High Speed Interconnects, LLC ("HSI") has been completed. Both NAV and share price have improved, demonstrating the strength of our strategy.

Headquartered in Scottsdale, AZ, HSI is one of the world's few custom extruders of high-performance, cut-edge coaxial cable. The company is committed to and cable assembly company dedicated to designing, extruding and manufacturing coaxial cables and assemblies down to the smallest sizes. HSI's low-loss, low-capacitance, phase-stable coaxial interconnect solutions are available in a variety of cable constructions, including circular and micro coaxial connector terminations down to 0.3 mm pitch; and fine wire direct-to-board terminations down to 0.175 mm. HSI had revenues of USD 15.8 million in 2023. The company has USD 20 million in backlog, which will require additional working capital to be deployed in 2025. A public offering of shares is therefore in the pipeline.

HSI is Raytelligence's first spinout and before the end of the year Raytelligence will distribute a substantial portion of its shares in HSI to its shareholders as a dividend. Our company is also looking to invest in other spin-out ready companies and float their shares on appropriate markets.

While the macroeconomic environment, financing conditions and capital market activity in Europe have slowed, US economic data continue to surprise on the upside, showing continued resilience despite looming uncertainties and ongoing shocks. This would open the door to further deals involving US companies. J.P. Morgan Research believes that the prospect of fewer interest rate cuts in the US has pushed the dollar to new highs - and should underpin its resilience going forward. If the European Central Bank (ECB) cuts rates before the Federal Reserve (Fed), the interest rate differential between the US and the eurozone will widen, putting pressure on the euro against the dollar. This should benefit European investors in Raytelligence's dollar-denominated revenue projects.

We remain focused on value creation. The Board sees progress in the new business model and believes that Raytelligence can be involved in several additional transactions. The reach outside Sweden paves the way for several high quality opportunities. The Group operates in a market driven by long-term trends and therefore believes that quarterly financial statements are less relevant to investors' long-term objectives. However, the market requires relevant and appropriate information about the Group's development, so Raytheon publishes quarterly announcements with key operating data relevant to the business performance. In addition, a half-yearly report and a year-end report containing the financial statements and other information relevant to investors are published.

Ben Hedenberg,

Chief Executive Officer, Raytelligence AB (publ)

The business

Raytelligence AB (publ) with registration number 559039-7088 is the parent company of a group which also includes the subsidiary Innowearable AB, registration number 559000-8420, which is 92.8 percent owned by Raytelligence. Since August 2024, Berndt Nilsson Human Resources AB (BNHR) with organization number 556691-2753 has also been included as a wholly owned subsidiary of Raytelligence AB (publ).

None of the companies currently conducts any business, but the board is investigating the possibilities of carrying out a so-called reverse acquisition, alternatively restarting the previous business.

Events during the period

On February 9, 2024, the board of Raytelligence decided to carry out a directed share issue of 595,035,702 shares to Q Management Group AB and Carcinus Acquisitions Aktiebolag.

Both signatories have previously paid out loans to the Company totaling SEK 1,750 million. The purpose of the directed issue is thus to repay the loan. Payment for the newly issued shares was therefore made by way of set-off.

The issue concerned 595,035,702 shares, meaning an increase in the share capital of a maximum of SEK 1,190,071.404. The issue was carried out with the aim of fulfilling the conditions for repayment specified in the loan agreements. The subscription price in the issue was set at SEK 0.002941 per share in accordance with the entered into loan agreements and corresponds to a discount of 50.98 compared to the closing price of the Company's share on Nordic SME Sweden on February 9, 2024.

On March 18, 2024, an extraordinary general meeting was held in Raytelligence in Halmstad.

The extraordinary general meeting made a unanimous decision to elect a new board consisting of Sven Otto Littorin, Charles Stuart Arnold, Ben RG Hedenberg and Robert M. Grinberg. The decisions were unanimous.

At the subsequent constitutive board meeting, Sven Otto Littorin was appointed as chairman and Ben Hedenberg was appointed as the new CEO.

On March 25, 2025, the shareholders in Raytelligence were called, at the request of shareholders with a holding exceeding one tenth of all shares in the Company, to an extraordinary general meeting on April 22, 2024. The main purpose was to decide on changes to the articles of association and consolidation of shares.

On April 22, 2024, Raytelligence held an extraordinary general meeting in Halmstad, the primary purpose of which was to change the articles of association, the company's legal seat and to consolidate the number of shares.

Extraordinary general meeting of Raytelligence AB ("Raytelligence" or the "Company") was held on April 22, 2024, at 11.00 at Olofsdalsvägen 40, 302 41 Halmstad.

The general meeting made a unanimous decision to change the articles of association in accordance with the proposal,

Previous formulation

4 Share capital

The share capital must be a minimum of SEK 1,100,000 and a maximum of SEK 4,400,000.

5 Number of shares

The number of shares must be a minimum of 319,609,381 and a maximum of 1,278,437,524.

New wording

4 Share capital

The share capital is a minimum of SEK 2,300,000 and a maximum of SEK 9,200,000.

5 Number of shares

5 The number of shares must be a minimum of 11,000,000 and a maximum of 44,000,000.

Furthermore, it was decided that the company's seat would move from Halmstad to Stockholm.

Shareholders' proposal for a decision on a new share issue

The extraordinary general meeting chose to approve the board's proposal for authorization for the board to decide on a new issue of shares, with deviation from the shareholders' preemptive rights, to Big Ben Venture Partners Inc. through the subsidiary Big Ben Venture Partners AB (556459-0387) by offsetting the claim of 875 SEK 000.00 and to Black River Corporate Finance AB (559236-9549) for SEK 100,000.00 regarding the claim that can be used for set-off.

All decisions were taken unanimously.

Of the company's 1,166,649,386 outstanding shares, 751,818,039, corresponding to 64.4 percent of the shares, were represented at the meeting.

On May 15, 2024, the board of Raytelligence was able to announce that the company signed a letter of intent to divest the projects Eazense ONE and Inno-X™ for a value of USD 450,000 (equivalent to SEK 4.8 million), which exceeds book values. The buyer is Wearable Health Solutions, Inc ("WHSI"). When the assets are sold, the withdrawal is expected to take place in mid-June 2024.

On April 22, 2024, the extraordinary general meeting of Raytelligence decided to implement a merger of shares, meaning that one hundred (100) existing shares are merged into one (1) new share. The board has now, in accordance with the authorization of the general meeting, set the record date for the merger of shares to 29 May 2024. The shareholders whose holdings on the record date are not evenly divisible by one hundred (100) will receive free of charge as many shares as are required to the shareholder's holding must be evenly divisible by one hundred (100). Obtaining shares as above and the merging of shares will take place through Euroclear Sweden AB's provision without any action needing to be taken by the company's shareholders.

The last day for trading in the Company's shares before the merger is 27 May 2024 and the first day for trading in the Company's shares after the merger is 28 May 2024. The Company's share price will thus reflect the effect of the merger on 28 May 2024.

The effect of amalgamation will be visible on shareholders' deposits on May 28, 2024 as a significant increase in the price per share, as the Company's total market value will be distributed over a significantly lower number of shares. However, the actual value of an individual shareholder's holding is not affected by the amalgamation.

After the merger of shares, the total number of shares in the company will amount to 11,666,493, each with a quota value of approximately SEK 0.20.

As a result of the merger, Raytelligence changed its ISIN code. As of May 28, 2024, the share in the Company is traded with the new ISIN code SE0022088282.

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During May 2024, the board of Raytelligence AB (publ) spent a large part of its time meeting potential candidates for a reverse acquisition. During the month of May, the board had in-depth discussions with six different candidates. All discussions continue, but it is still too early to be able to communicate a transaction.

Raytelligence disposes of both its own company, but also the already Euroclear-affiliated subsidiary Innowearable AB (publ), which is 92 percent owned. For several reasons, it may be better for the shareholders in Raytelligence AB (publ) that the board chooses to distribute the shares in Innowearable instead of being able to use the group's large loss deduction. In the long run, this could mean further transactions that benefit the shareholders of Raytelligence.

Raytelligence AB (publ) held an annual general meeting on 13 June 2023 at the company's premises in Stockholm. Below is a summary of the general meeting's decision. The meeting decided:

To determine the company's and the group's balance sheet and income statement.

To dispose of the company's results according to the board's proposal.

To grant discharge from liability to board members and managing directors, with the exception of Peter Martinsson for the financial year 01-01-2023 - 2023-12-31.

To re-elect Sven Otto Littorin, Ben Hedenberg, Charles Stuart Arnold and Robert Mark Grinberg as board members.

That a board fee of SEK 200,000 would be paid to Sven Otto Littorin but not to the others and that remuneration to the auditor would be paid according to current account.

To re-elect the company MOORE KLN AB as auditor, with the authorized auditor Ludvig Kollberg as principal auditor.

To authorize the board to, on one or more occasions during the period until the next annual general meeting, decide to issue new shares, convertibles and/or warrants, with or without deviating from the shareholders' pre-emptive rights within the limit of the articles of association from time to time.

To authorize the board, the executive director or the board or the executive director otherwise appoints, to make such minor adjustments and clarifications of the decisions made at the annual general meeting to the extent this is required for registration of the decisions.

All decisions were taken unanimously.

On June 17, 2024, it was announced that Raytelligence AB (publ)'s 92 percent owned subsidiary, Innowearable, entered into a letter of intent regarding a reverse acquisition with Tekmovil LLC. The letter of intent refers to an acquisition of the assets in Tekmovil LLC, which is intended to be placed in a new company. The acquisition is intended to be financed through an offsetting issue, through which Tekmovil's owner becomes the majority owner of Innowearable, a so-called reverse acquisition. Innowearable's company name and business are then intended to change to Tekmovil's company name and business.

After the transaction, Raytelligence will distribute the received shares in Innowearable to its shareholders. The goal is for the share to be listed on a suitable market place in Stockholm. Decisions on the acquisition of Tekmovil LLC's assets, as well as decisions on changes in the articles of association, new issue and election of a new board, etc. require approval at an extraordinary general meeting. The letter of intent is valid until August 30, 2024 and expires thereafter if no agreement has been concluded between the parties.

Background

Since 2022, through subsidiaries, Innowearable developed wearable sensors for performance enhancement and injury prevention. Innowearable has developed a prototype, the Inno-X which measures so-called "readiness" (whether the body has recovered sufficiently after a training session) and is also developing the Inno-1 which measures the lactate level instantaneously (the degree of muscle fatigue, the lactic oxygen level). During the spring of 2023, the company ran into financial problems, which caused obstacles for the company's continued operations.

Innowearable's board of directors made a decision in May 2024 to investigate the possibility of selling the technology, which includes the in-house developed Inno-X™ technology, to the parent company. During the sale process, the parent company received an indicative offer from Wearable Health Solutions, Inc for the technology.

In order to further exploit the value in the company and for its shareholders, since the sale of its assets, the company has investigated the possibility of a reverse acquisition in order to create new value for the company's shareholders.

New business through Mobintel LLC

Mobintel is an innovative mobile technology distribution and services company with the best mobile technologies on the market. Mobintel leverages industry-leading expertise to give manufacturers, network operators and key channel partners a competitive edge by providing high-value services. Headquartered in Miami, Florida, Mobintel has operations spanning 14 countries in three regions. Mobintel's value proposition is to disrupt the traditional distributor model with technology-enabled services that seamlessly maximize brand and customer performance while providing innovative, customer-driven, technology-enabled services that translate into increased sales, customer satisfaction and value for customers.

The board's decision in Innowearable to enter into a letter of intent for a reverse acquisition is based on an assessment that Mobintel's operations have a long-term value-creating potential for the shareholders of Innowearable.

Intended transaction structure

The intention is for the transaction to be carried out based on the points below if the parties finally agree and enter into an acquisition agreement:

The transaction shall be structured in such a way that Innowearable acquires all shares in Tekmovil NewCo and payment shall be made to Mobintel NewCo (the "Seller") in the form of newly issued shares in Innowearable through a set-off issue.

In connection with the acquisition, Innowearable shall change its company name and take over the company name Mobintel NewCo.

After the transaction, the Seller becomes the majority owner of Innowearable. An indicative ownership distribution after the transaction looks as follows:

- The seller and its shareholders: approximately 75%
- Innowearable's existing shareholders: approximately 25%*

**In the event that, at the time of the completed transaction, or within a certain prescribed time period, Innowearable does not hold the agreed level of liquid funds, an additional purchase price must be paid to the*

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Seller in relation to the deviation in question. This additional purchase price shall be paid in the form of newly issued shares in Innowearable.

The parties value the transaction as below.

- The value of Mobintel LLC amounts to approximately SEK 500 million.

The acquisition agreement will be conditional on, among other things, the following:

- That Innowearable and the Seller are prepared for legal and financial due diligence;
- That the general meeting of Innowearable approves the final acquisition agreement and makes the necessary decisions required for the implementation of the offset issue and other decisions required for the implementation of the transaction;
- That the general meeting of the Seller approves the final agreement for the implementation of the transaction as well as any additional decisions that are required.
- That the Seller obtains in advance from the Stock Exchange Board an exemption from the obligation to bid for the time required for the distribution of the shares in Innowearable that the Seller receives in the transaction to its shareholders.

After the exchange, the Seller will not remain the owner of Innowearable.

The intention is further that the new business in Innowearable should be listed on a suitable market place in Stockholm under the company name Mobintel AB (publ), which is why the company will have to go through a listing process if the transaction is finally carried out. The further market listing requires approval from the marketplace. The entire transaction, including the decision-making process, is deemed to be able to be completed in July/August 2024, provided that established conditions are met.

A direct effect of this event was that the board of Raytelligence AB (publ) announced on June 25 that it had taken out a loan of USD 150,000. The motive is to add working capital to evaluate new projects in the subsidiary, as well as alternative financing options. Payment of the interest on the loan may be made by offsetting the newly issued shares.

The loan bears interest and is due for payment no later than June 30, 2025. The loan proceeds enabled the Company to meet its commitments. In the event that the Company decides that the interest on the loans must be repaid by way of set-off, the subscription price was determined after negotiations with the lenders at the average price during ten trading days in accordance with the loan agreement.

Summary of the terms of the loan facility:

Loan agreement for a total of USD 150,000

The loan runs with a monthly interest rate of 8.33 percent.

The loan runs until June 30, 2025.

During the term, the company has the right to carry out an issue of all or part of the interest amount by offsetting it to the average price of the share during ten trading days.

Overall, the board has made the assessment that the terms of the loan are market-based in light of the Company's financial position.

On July 5, 2024, the board of Raytelligence AB (publ) decided on a directed new issue of a maximum of 1,603,053 shares to Recession Investments, LLC ("Lender"). The subscriber has previously paid out loans to

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the Company totaling SEK 840,000. The purpose of the directed issue is thus to pay the interest on the loan. Payment for the newly issued shares will therefore be made by way of set-off.

The loan carries 8.33 percent interest per month and is due for payment no later than June 30, 2025. The loan proceeds enable the Company to pay its debts. In the event that the Company decided that the interest should be repaid by way of set-off, the subscription price was determined after negotiations with the lenders at SEK 0.524 in the loan agreement. The dilution for existing shareholders is estimated to amount to approximately 9.7 percent.

The decision means that the number of shares in the Company will be increased by a maximum of 1,603,053 and an increase in the share capital of a maximum of SEK 320,610.71. The issue is carried out with the aim of fulfilling the terms of payment specified in the loan agreements.

The board has considered the possibility of carrying out a rights issue to existing shareholders, but concluded that a rights issue would have to be made at a lower price. Such a rights issue would also be significantly more time-consuming and result in the Company not being able to repay the loans on time and consequently committing a breach of contract, which the board considers could cause additional costs for the Company. Not carrying out a directed issue is therefore deemed to be detrimental to the Company and its shareholders. A directed issue means that the Company can, in a cost-effective manner, strengthen the Company's balance sheet by offsetting the loans against newly issued shares in the Company. The conditions for the directed issue have been established through the loan agreement that the Company previously entered into with the Lender on market terms. In light of this, the Company's board of directors considers that the issue terms are market-based and reflect prevailing market conditions.

On July 23, 2024, it was announced that Raytelligence had taken out a loan of SEK 547,000 from major shareholders. The loan can be repaid in cash or by offsetting against newly issued shares in the Company.

In accordance with the guarantee obligations from Carcinus Acquisitions AB and Q Management Group AB, Raytelligence has entered into an agreement for a loan amounting to SEK 420,000. In addition, the larger owner Big Ben Venture Partners AB has entered into an agreement for a loan amounting to SEK 127,000 (the "Loan"). The loans bear annual interest at an interest rate of four percentage points above the Riksbank's current reference interest rate, and the interest is paid monthly in arrears. The lenders have the right to terminate the credit for immediate payment if the loan has run for more than 90 days and so is requested. Receipt must be allowed at SEK 0.40 per share and if the Company does not judge that the subscription price is in line with the market, the price of the Company's shares on NGM Nordic SME shall instead be the price during a period of ten (10) trading days prior to the issue date. The loan proceeds provide the Company with continued liquidity for the development of the new business. Overall, the board has made the assessment that the terms of the loans are market-based in light of the company's position.

The board was able to announce on 27 July 2024 that Raytelligence has acquired Berndt Nilsson Human Resources AB (BNHR). The company has previously specialized in staff recruitment. BNHR has no employees and is based in Stockholm, Sweden. The company's operations will be changed and adapted to the new purpose. The purchase price is not material in relation to Raytelligence's market value and is not made public.

On August 1, 2024, it was communicated that Mobintel, the owners of Tekmovil, entered into a letter of intent for financing with an Emirati investment bank. On June 17, 2024, Raytelligence published a press release that the subsidiary Innowearable had signed a letter of intent regarding the acquisition of the assets in Tekmovil LLC, which is intended to be placed in a new company.

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Mobintel has signed an overall letter of intent for a seven-year financing arrangement with an Emeritika investment bank for a total of USD 50 million, consisting of up to USD 38 million in continuous credit and USD 12 million in equity for a 40 percent share of the new company. Interest must be paid on the loans at 8 percent per year. Furthermore, a set-up fee of 2.5 percent is payable. As the company achieves the goals set out in the business plan, the ownership stake will decrease to 20 percent.

The funds will be used for the expansion of operations in the Latin American wireless telecom market.

On September 5, 2024, the board could announce that Raytelligence's subsidiary Innowearable AB is planning a reverse acquisition of High Speed Interconnects, LLC. Innowearable AB (publ) has entered into a letter of intent regarding the acquisition of all shares of High Speed Interconnects, LLC ("High Speed"). The acquisition is intended to be financed through a set-off issue, through which High Speed's owner becomes the majority owner of Innowearable, a so-called reverse acquisition. Innowearable's company name and operations are then intended to be changed to High Speed Interconnects AB. After the transaction, Raytellegence AB (publ) ("Raytel") will transfer the majority of its shares in Innowearable to the shareholders. The goal is for the share to be listed on a suitable market place in Stockholm. Decision on the acquisition of HSI's assets as well as i.a. decisions on changes to the articles of association, new issue and election of a new board, etc. requires approval at an extraordinary general meeting. The letter of intent is valid until November 5, 2024 and expires thereafter if no agreement has been concluded between the parties.

On September 10, 2024, Raytelligence launched a new website with new content and a new graphic profile. In addition, the IR and corporate governance pages have been improved. The website is available at raytellegence.se and raytellegence.com.

On September 12, 2024, the shareholders of Raytelligence AB were called, at the request of shareholders with a holding exceeding one tenth of all shares in the Company, to an extraordinary general meeting on September 27, 2024. The purpose was to make a decision on a new share issue.

The general meeting, which was held on September 27, 2024, made a unanimous decision to allow the board to decide on a directed new issue, whereby the share capital will increase by a maximum of SEK 547,000.03 through the issue of a maximum of 1,367,500 ordinary shares.

Of the company's 16,584,745 outstanding shares, 8,310,265, corresponding to 50.1 percent of the shares, were represented at the meeting.

Important events after the end of the period

On October 23, 2024, the board announced that the Company had taken out a loan of SEK 245,000, with the aim of adding working capital to complete ongoing projects in the subsidiary BNHR.

The loan bears interest and is due for payment no later than October 31, 2025. The loan proceeds enable the Company to meet its commitments. In the event that the Company decides that the loan must be repaid by way of set-off, the subscription price was determined by agreement with the lender at the average price during ten trading days in accordance with the loan agreement.

On the same day, it was announced that Raytelligence's subsidiary Berndt Nilsson Human Resources AB ("BNHR" or the "Company") decided to take out a loan of SEK 950,000. The motive was to add working capital to complete ongoing projects in the subsidiary BNHR.

The loan bears interest and is due for payment no later than October 31, 2025. The loan proceeds enable the Company to meet its obligations. In the event that the Company decides that the loan must be repaid by way

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of set-off, the subscription price was determined by agreement with the lender at the average price during ten trading days in accordance with the loan agreement.

Somewhat later on the same day, it was announced that Raytelligence's subsidiary Berndt Nilsson Human Resources AB entered into an agreement for the acquisition of all shares in High Speed Interconnects, LLC. The acquisition takes place through a set-off issue of 90,000,000 new shares in the Company, after which H.S.I. Holdings, S.A. will initially hold 90 percent of the shares and BNHR's existing shareholders will initially hold ten percent (10%) of the shares in the Company.

The transaction in brief

- BNHR has entered into an agreement with the shareholder of High Speed Interconnects, LLC. ("HSI") to acquire all shares in HSI through a non-cash issue of 90,000,000 new shares in the Company (the "Receipt Shares" and the "Transaction"). Through the Transaction, HSI will become a wholly owned subsidiary of BNHR and HSI's shareholders will initially own approximately ninety percent (90%) of the total number of shares and votes in the Company, prior to the completion of the Capital Acquisition (as defined below). As a result of the Transaction, the Company will change its name to High Speed Interconnects AB/Corp ("New HSI").
- HSI is valued in the Transaction at approximately SEK 450 million, based on the valuation as of October 10, 2024. BNHR is valued at approximately SEK 50 million, which corresponds to the Company's expected value after the merger.
- As part of the Transaction and the continued financing of New HSI, Recession Investments, LLC has committed to financing the reverse acquisition. In addition, the Company is in discussions with HSI's bank, external lenders, as well as a number of institutional investors, to increase credit facilities to increase liquidity to fulfill a significant order backlog exceeding USD 20 million in orders received, equivalent to SEK 225 million (the "Capital Raising"). Through the Capital Acquisition, a total of approximately SEK 5 million is added to the Company before transaction costs.
- The company intends to call an extraordinary general meeting to be held on October 25, 2024 at 14.30 to decide on approval of the Transaction, issue of Receipt Shares, issue authorization for the Capital Acquisition, election of the board and auditors as well as other decisions prompted by the Transaction (the "Second Extraordinary General Meeting"), see below. On October 4, 2024, the Company held an extraordinary general meeting to decide on the changes to the articles of association caused by the Transaction (the "First Extraordinary General Meeting", and together with the Second Extraordinary General Meeting, the "Extra General Meetings").
- Raytelligence, representing 100 percent of the shares and votes in BNHR, has undertaken to vote in favor of the Transaction and related resolutions at the extraordinary general meetings.
- Implementation of the transaction is conditional, among other things, on decisions at extraordinary general meetings and that the Company applies for listing on a suitable market place in Stockholm.
- Additional information about the Transaction, HSI and New HSI will be included in a company description which is expected to be published no later than December 2, 2024.

Background and motive

After the recruitment and training of personnel has ceased within BNHR, various options for the company's future have been evaluated in order to maximize shareholder value in the parent company. This has resulted in the proposed Transaction.

Description of HSI and new HSI

Activity

Founded in 2010 by Antonio De La Rosa, HSI is a privately held, US-based, world-leading company with operations in Scottsdale, Arizona, Tigard, Oregon and Hermosillo, Sonora, Mexico. The company has developed a proprietary and patented technology for extruding and terminating high-performance coaxial cables that exceed today's tough connectivity requirements found in aerospace, defense, aerospace, radar, test and measurement, automated test equipment, semiconductor, artificial intelligence, quantum computing, oil and gas, railway, unmanned aerial vehicles, industrial robotics, surgical robotics, disposable microminiature medical imaging equipment. Headquartered in Scottsdale, Arizona, HSI is one of the few global manufacturers capable of extruding and finishing its own technology-driven, high-performance coaxial cable and expanded PTFE (VP90™).

Board, management and shareholding, etc.

Following the completion of the transaction, the following persons will be appointed to the board of directors of the new HSI. Ben Hedenberg as acting chairman, Victor Villalpando as board member and CEO, Antonio De La Rosa as board member, Chris Phillips as board member and Adler De La Rosa as deputy. The company will appoint a new board chairman before the turn of the year.

Antonio De La Rosa and his indirect partners in H.S.I. Holdings Inc. (the "Principal Owners") together own the majority of the shares and votes in HSI. The remaining shares in HSI are held by passive investors in HSI. Upon completion of the Transaction (prior to the completion of the Capital Acquisition), H.S.I. Holdings Inc. to become the largest shareholder in New HSI with an indirect holding of approximately 85 percent of the shares and votes.

The principal owner will commit to Raytelligence AB, with certain exceptions, not to sell or otherwise transfer or dispose of its shares in HSI during a "lock-up" period of 360 days from the date of listing of the share for the Principal Shareholders and 180 days for HSI's board and management.

Capital acquisition

As part of the Transaction and the continued financing of HSI's bank, HSI's long-standing banking relationship has committed to potentially continue its relationship with the new HSI's solid growth and trajectory following the completion of our new private and/or institutional interests.

After the transaction, Raytelligence will distribute the majority of the received shares in BNHR to its approximately 4,500 shareholders. The purpose is to carry out a rights issue of up to SEK 25 million to ensure that the Company meets the liquidity requirements for a listing, as well as to ensure continued financing for New HSI in immediate connection to the implementation of the Transaction, as well as to diversify and strengthen the shareholder base with institutional investors.

At the same time, the new HSI intends to prepare to take in up to SEK 125 million in additional capital in connection with the new share issue to be carried out for the capital increase within the framework of the issue authorization that is proposed to be decided at the second extraordinary general meeting.

The extraordinary general meetings

The first extraordinary general meeting was held on October 4, 2024 and the second general meeting is scheduled to be held on October 28, 2024 to make the decisions necessary to complete the Transaction and the capital raising. No notice of the second extraordinary general meeting will be published because

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Raytelligence votes for one hundred percent of the capital and votes in BNHR. Through a separate press release, complete decisions for the extraordinary general meetings will be published on Raytelligence's website no later than October 28, 2024.

The decisions regarding the Transaction and the Capital Acquisition proposed by the extraordinary general meetings are (i) approval of the Company's acquisition of HSI, (ii) offset issue of the Receipt Share to the shareholder in HSI, (iii) the authorization to issue the Capital Acquisition, (iv) adoption of new articles of association, including i.a. name change to HSI AB, (v) election of new board members and auditor, (vi) division of shares in the Company (10,000:1) to achieve a more appropriate pricing of the new HSI share, (vii) adoption of principles for appointment of and instructions regarding the nomination committee, as well as (viii) adoption of guidelines for remuneration to senior executives.

Commitments when voting

Raytelligence AB (publ), which represents one hundred percent (100%) of the shares and votes in BNHR, has undertaken to vote for the Transaction and related decisions at the extraordinary general meetings.

Description of the company

Additional information about the HSI transaction and the New HSI will be provided in a company prospectus that will be published after the extraordinary general meetings.

Preliminary schedule for the Transaction

The schedule below is preliminary and subject to change.

28 October 2024	Second extraordinary general meeting
November 22, 2024	Implementation of the capital raising
2 December 2024	Publication of company description and investor meeting
February 14, 2025	Expected date of decision by the listing committee of the marketplace on whether New HSI meets the requirements for listing.
March 14, 2025	Estimated date of publication of prospectus for admission to trading on the Stockholm market
March 21, 2025	Expected first day of trading on the appropriate marketplace in Stockholm.

Meeting with investors

BNHR and HSI invite a digital investor meeting on November 15, 2024 to inform shareholders of the Transaction and to provide shareholders and interested parties with an opportunity to ask questions. The meeting will take place in the premises that will be specified later in Stockholm. The presentation and Q&A will also be webcast.

Raytelligence AB (publ) (short name "RAYTEL") subsidiary Berndt Nilsson Human Resources AB ("HSI" or the "Company") has on October 25 received a registered name change to High Speed Interconnects International AB in Swedish and High Speed Interconnects International Corp in English in accordance with a first extraordinary general meeting held on 4 October 2024.

Revenues, costs and results

Sales and results

The group's revenues during the period January to September 2024 amounted to SEK 584,000 (340), of which net sales amounted to SEK 571,000 (291), with a net result of SEK -2,619,000 -49,843). Earnings per share after tax amounted to SEK -0.005 (-0.210).

Liquidity and financing

On 30 September 2024, Raytelligence's bank balances amounted to KSEK 271 (314).

As of September 30, 2024, the group had interest-bearing liabilities of SEK 11,000,000 (0). The company lacks an overdraft facility.

Investments

Raytelligence's total investments during the period amounted to KSEK 34 (824).

Depreciations

The period's results have been charged with SEK 23,000 (41,113) in depreciation.

Employees

As of September 30, 2024, Raytelligence had no employees. All operations, including the management function, are conducted today with the help of hired consultants.

Tax and deficit deduction

The group's net tax for the financial year 2023 amounts to KSEK 0 (0). The group has accumulated tax deficits of a total of KSEK 127 000 after taxation in 2023.

As of December 31, 2023, the deficit carry-forwards have been valued at KSEK 0 in the company's balance sheet.

The period's tax on the operating profit amounts to KSEK 0 (f å 0).

Acquisition analysis

Acquisition analysis for the completed acquisition during the period has not yet been determined. The reported amounts are therefore preliminary and may be adjusted as additional information about the acquired assets and liabilities becomes available.

Equity and Debt

Equity

As of September 30, 2024, Raytelligence's equity amounted to KSEK 3,000 (20,339). The equity ratio as of September 30, 2024 was 70.2 percent (88.9).

The share

On 30 September 2024, Raytelligence's share capital was divided into 16,582,972 (from 571,613,684) shares, with a quota value of SEK 0.02. All shares are of the same series and have the same right to vote and profit in the company. The share has been traded on NGM Nordic SME since 20 December 2018 under the short name RAYTL, with ISIN code SE0022088282.

Ownership structure

Owner	Shares	Percentage %
Q Management Group AB*	2 849 145	17,18%
Carvinus Acquisitions AB*	2 732 722	16,48%

Big Ben Ventures Partners AB*	2 727 181	16,45%
Avanza Pension	452 450	2,73%
Hampus Svensson	309 264	1,86%
Peter Karlsson	263 367	1,59%
Erik Arvidsson	243 573	1,47%
Hamidur Rahman	228 778	1,38%
Oscar Rohdin	127 300	0,77%
Peter Sandgren	107 977	0,65%
Övriga cirka 4 300 aktieägare	6 541 215	39,45%
Summa	16 582 972	100,00%

Source: Euroclear, data per September 30 2024.

**Member of the board (shares are controlled privately or through companies)*

As of September 30, 2024, Raytelligence AB (publ) had three owners, each of whom held shares corresponding to five percent or more of the voting and capital share in the company.

As of September 30, 2024, Raytelligence had approximately 4,300 shareholders.

Subscription options

Raytelligence currently has no outstanding warrant programs.

Convertible program

Raytelligence currently has no outstanding convertible programs.

Miscellaneous

Roundings

Due to rounding, figures presented in this report may in some cases not exactly add up to the total and percentages may deviate from the exact percentages.

Transactions that do not involve payments

Transactions attributable to the investment and financing activities, which do not involve inflows and outflows, shall not be included in the cash flow even though they affect the company's capital and asset structure. Such transactions must be reported elsewhere in the financial statements, in a way that provides relevant information about these investment and financing activities.

Disputes and legal proceedings

The company is not currently involved in any legal proceedings with third parties or regulatory or administrative authorities.

Outlook for the accounting year 2024

The board of Raytelligence assesses that the right measures have been taken in the company to identify a new business. The future prospects are good with the progress made during the period and with the investments in sales, production and product development made during the year. However, the board chooses not to provide a forecast for the coming period.

Accounting principles

The report is prepared in accordance with BFNAR 2012:1 Annual report and consolidated accounts, K3. The company's assets and liabilities are recorded at acquisition value and nominal value, unless otherwise stated.

Upcoming reports

Raytelligence provides recurring financial information according to the following plan:

- Year-end report 2024: 20 February 2025



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- • Quarterly report 2025: 21 May 2025
- • General meeting: 21 May 2025
- • Half-yearly report: 21 August 2025

This report has not been the subject of a general review by the company's auditor.

October 30, 2024

Raytelligence AB (publ)

The board

For further information please contact:

Ben Hedenberg, Managing Director

Telephone +46 8-551 160 90

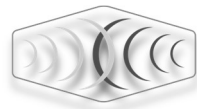
info@raytelligence.com

This information is such that Raytelligence AB (publ) is obliged to make public according to the EU's market abuse regulation. The information was provided, through the care of the above contact person, for publication on October 30, 2024 at 08:15 CET.

This is Raytelligence

Raytelligence's board is evaluating alternatives to increase shareholder value. Options such as merger and reverse acquisition are weighed against each other.

The Company's key strategy is to identify and complete a combination with a business in any of the automotive, financial services, food technology, healthcare, cutting-edge technology and media sectors in Europe and Asia that can benefit from our management team's extensive experience and operational capabilities, although the Company retains themselves the right to pursue an earning opportunity in any company or industry.



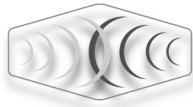
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Financial reports

Group income statement

Amounts in thousands kronor (KSEK)	2024-07-01	2023-07-01	2024-01-01	2023-01-01	2023-01-01
	2024-09-30	2023-09-30	2024-09-30	2023-09-30	2023-12-31
Net sales	571	87	571	291	334
Capitalized development costs	–	–	–	–	779
Other operating income	-38	31	13	49	49
	533	118	584	340	1 163
Raw materials and consumables	–	-14	-441	-1 060	-1 074
Other external expenses	-213	-3 178	-2 336	-6 770	-7 663
Personnel costs	-98	9	-368	-844	-1 724
Amortization, depreciation and write-downs	-23	-925	-23	-41 113	-60 175
Other operating expenses	-31	-254	-31	-254	-443
Operating profit / loss	168	-4 244	-2 617	-49 702	-69 915
EBITDA	191	-3 319	-2 593	-8 588	-9 741
Interest and other financial income	0	0	0	1	8
Interest and other financial expenses	-1	-17	-3	-142	-142
Other financial income and expenses	–	–	–	–	–
Net financial income/loss	-1	-17	-3	-141	-134
Profit (loss) before income taxes	167	-4 260	-2 619	-49 843	-70 049
Tax	–	–	–	–	–
Net income (loss)	167	-4 260	-2 619	-49 843	-70 049
Earnings attributable to:					
Shareholders of the Parent company	130	-4 175	-2 619	-48 696	-67 498
Non controlling interest	36	-86	0	-1 147	-2 551
Earnings per share before dilution, SEK	0,008	-0,013	-0,005	-0,210	-1,044
Earnings per share, after dilution, SEK	0,008	-0,013	-0,005	-0,210	-1,044

**Consolidated statement of financial position****ASSETS****Amounts in thousands kronor (KSEK) 2024-09-30 2023-09-30 2023-12-31**

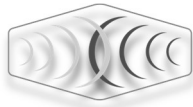
Goodwill	–	19 084	–
Capitalized development costs	2 851	2 851	2 851
Tangible fixed assets	–	209	–
Total fixed assets	2 851	22 143	2 851

Current assets

Other receivables	577	222	219
Prepayments and accrued income	–	191	226
Total current assets	1 148	413	446

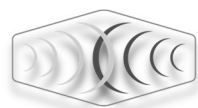
Cash and cash equivalents	273	314	889
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TOTAL ASSETS	4 271	22 871	4 185
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Consolidated statement of financial position

EQUITY AND LIABILITIES			
Amounts in thousands kronor (KSEK)	2024-09-30	2023-09-30	2023-12-31
Share capital	3 317	11 432	1 143
Other paid in capital	98 870	96 940	96 940
Retained earnings	-96 567	-39 337	-29 070
Profit (loss) for the period	-2 619	-48 696	-67 498
Equity holders of the parent company	3 000	20 339	1 516
Equity holders of non controlling interest	–	1 383	–
Total equity	3 000	21 722	1 516
Liabilities			
Long-term liabilities	–	–	–
Current liabilities			
Current bank loan and other interest-bearing debts	11	–	1 736
Trade payables	681	730	191
Other current liabilities	58	19	19
Accrued expenses and prepaid income	520	399	724
Current liabilities	1 271	1 149	2 670
TOTAL EQUITY AND LIABILITIES	4 271	22 871	4 185



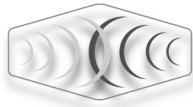
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Group's report on changes in equity

Attributable to the parent company's shareholders.

	Share capital	Other paid in capital	Retained earnings	Total	Non controlling interest	Total equity
Equity 2024-01-01	1 143	96 940	-96 567	1 516	–	1 516
Profit/loss for the period			-2 619	-2 619	0	-2 619
New shares issue	2 174	1 938		4 112		4 112
Share issue costs		-8		-8		-8
Transactions with non controlling interest			0	0	0	–
Equity 2024-09-30	3 317	98 870	-99 187	3 000	0	3 000
Equity 2024-07-01	2 996	98 644	-99 353	2 287	–	2 287
Profit/loss for the period			130	130	36	167
New shares issue	321	226		547		547
Transactions with non controlling interest			36	36	-36	–
Equity 2024-09-30	3 317	98 870	-99 187	3 000	–	3 000
	Share capital	Other paid in capital	Retained earnings	Total	Non controlling interest	Total equity
Equity 2023-01-01	10 509	98 087	-49 705	58 891	2 529	61 420
Profit/loss for the period			-67 498	-67 498	-2 551	-70 049
Reduction of share capital	11 292	925		12 217		12 217
New shares issue	-20 657	20 657		–		–
Share issue costs		-2 073		-2 073		-2 073
Transactions with non controlling interest			-22	-22	22	–
Equity 2023-12-31	1 143	117 597	-117 225	1 516	0	1 516
Equity 2023-01-01	10 509	98 087	-49 705	58 891	2 529	61 420
Profit/loss for the period			-48 696	-48 696	-1 147	-49 843
Reduction of share capital	-10 368		10 368	–		–
New shares issue	11 091	925		12 017		12 017
Share issue costs		-2 073		-2 073		-2 073
Conversion of warrants	201			201		201
Equity 2023-09-30	11 432	96 940	-88 033	20 339	1 383	21 722
Equity 2023-07-01	6 819	97 131	-83 858	20 092	1 468	21 560
Profit/loss for the period			-4 175	-4 175	-86	-4 260
Reduction of share capital	–		–	–		–
New shares issue	4 614	–		4 614		4 614
Share issue costs		-191		-191		-191
Conversion of warrants	–			–		–
Equity 2023-09-30	11 432	96 940	-88 033	20 339	1 383	21 722

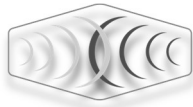


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Group's cash flow analysis

Amounts in thousands kronor (KSEK)	2024-07-01 2024-09-30	2023-07-01 2023-09-30	2024-01-01 2024-09-30	2023-01-01 2023-09-30	2023-01-01 2023-12-31
Cash flow from operating activities					
Rörelseresultat	168	-4 244	-2 617	-49 702	-69 915
Adjustment for items not included in cash flow;					
- Depreciation and write-downs	23	925	23	41 113	60 175
- Other items, not affecting cash	–	207	–	207	1 322
Interest received	0	45	0	50	8
Interest paid	-1	-31	-3	-142	-142
Cash flow from operating activities before changes in working capital	190	-3 097	-2 596	-8 473	-8 553
Increase/decrease in inventory	–	–	–	927	–
Increase/decrease in accounts receivables	-571	–	-571	–	8
Increase/decrease in other current receivables	-89	318	-125	686	646
Increase/decrease in other current liabilities	-417	–	490	–	-2 347
Increase/decrease in accounts payable	1 149	2 526	2 227	838	3 019
Cash flow from operating activities	263	-254	-575	-6 022	-7 227
Cash flow from Investing activities					
Acquisition of subsidiaries, net of acquired cash and cash equivalents	-34	–	-34	–	–
Investments in intangible fixed assets	–	262	0	-824	-780
Cash flow from Investing activities	-34	262	-34	-824	-780
Cash flow from Financing activities					
New share issue, net after expenses	–	–	–	7 604	7 604
New share issue, expenses	–	-23	-8	-2 105	-2 105
Borrowings	–	–	–	–	1 736
Cash flow from Financing activities	–	-23	-8	5 499	7 235
Cash flow for the period	229	-15	-616	-1 347	-772
Reconciliation of cash					
Cash and cash equivalents at the beginning of the period	44	329	889	1 661	1 661
Cash and cash equivalents at the end of the period	273	314	273	314	889
Cash flow for the period	229	-15	-616	-1 347	-772

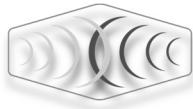


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Quarterly report 3 2024

Parent company income statement

	2024-07-01	2023-07-01	2024-01-01	2023-01-01	2023-01-01
Amounts in thousands kronor (KSEK)	2024-09-30	2023-09-30	2024-09-30	2023-09-30	2023-12-31
Net sales	–	20	–	224	224
Other operating income	0	45	0	49	49
Capitalized development costs	–	–	–	–	780
	0	65	0	273	1 053
Raw materials and consumables	–	-14	-18	-1 056	-1 070
Other external expenses	-197	-3 140	-2 179	-6 596	-7 403
Personnel costs	-98	–	-368	-345	-1 125
Amortization, depreciation and write-downs	–	271	–	-25 139	-25 113
Other operating expenses	-25	-252	-25	-252	-408
Operating profit / loss	-319	-3 070	-2 591	-33 115	-34 065
Income and loss from shares in group companies	–	-84	–	-16 795	-35 077
Interest and similar income	0	47	0	101	156
Interest and simaliar expenses	-1	-31	-1	-156	-156
Net financial income/loss	-1	-68	-1	-16 850	-35 076
Income after financial result	-320	-3 138	-2 592	-49 965	-69 142
Tax	–	–	–	–	–
Profit / Loss for the year	-320	-3 138	-2 592	-49 965	-69 142



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Parent company's condensed financial statements

Amount in thousand kronor (KSEK)	2024-09-30	2023-09-30	2023-12-31
ASSETS			
Other fixed assets	–	174	–
Shares in group companies	981	18 753	882
Total fixed assets	981	18 927	882
Current assets			
Receivables group companies	1 299	3 583	2 013
Other current debts	190	214	197
Prepayments and accrued income	227	156	192
Total current assets	1 715	3 954	2 402
Cash and bank balances	139	236	863
TOTAL ASSETS	2 836	23 116	4 146
EQUITY AND LIABILITIES			
Restricted equity			
Share capital	3 317	11 432	1 143
Unrestricted equity			
Share premium reserve	98 870	96 940	107 229
Retained earnings	-96 288	-37 435	-37 435
Profit (loss) for the period	-2 592	-49 965	-69 142
Total equity	3 307	20 972	1 795
	–	–	–
Current liabilities			
Trade payables	448	727	112
Non current liabilities to group companies	-1 400	1 200	–
Other current liabilities	62	–	1 736
Accrued expenses and prepaid income	407	217	503
Total current liabilities	-471	2 144	2 351
TOTAL EQUITY AND LIABILITIES	2 836	23 116	4 146

Parent company's condensed equity

Amount in thousand kronor (KSEK)	2024-09-30	2023-09-30	2023-12-31
Opening equity	1 795	60 792	60 792
Net income for the period	-2 592	-49 965	-69 142
New share issue	4 112	12 217	12 249
New share issue expenses	-8	-2 073	-2 105
Closing equity	3 307	20 972	1 795

Parent company's cash flow statements

Amounts in thousands kronor (KSEK)	2024-07-01 2024-09-30	2023-07-01 2023-09-30	2024-01-01 2024-09-30	2023-01-01 2023-09-30	2023-01-01 2023-12-31
Cash flow from operating activities					
Rörelseresultat	-319	-3 070	-2 591	-33 115	-34 065
Adjustment for items not included in cash flow;					
- Depreciation and write-downs	—	-271	—	25 139	25 113
- Other items, not affecting cash	—	163	—	1 090	1 289
Interest received	0	91	0	150	8
Interest paid	-1	-31	-1	-160	-142
Cash flow from operating activities before changes in working capital	-320	-3 117	-2 592	-6 896	-7 796
Increase/decrease in accounts receivables	—	—	—	—	8
Increase/decrease in other current receivables	25	283	-28	-2 613	499
Increase/decrease in accounts payable	-234	—	336	—	-1 415
Increase/decrease in other current liabilities	732	-1 935	1 668	-659	1 529
Cash flow from operating activities	522	-1 652	1 976	-3 272	620
Cash flow from Investing activities					
Acquisition of subsidiaries	-100	—	-100	-500	—
Investments in intangible fixed assets	—	262	—	-824	-780
Cash flow from Investing activities	-100	262	-100	-1 324	-780
Cash flow from Financing activities					
New share issue	—	4 422	—	11 304	7 604
New share issue, expenses	—	—	-8	-1 160	-2 105
Borrowings	—	—	—	—	1 736
Cash flow from Financing activities	—	4 422	-8	10 144	7 235
Cash flow for the period	101	-85	-723	-1 348	-722
Reconciliation of cash					
Cash and cash equivalents at the beginning of the period	38	321	863	1 584	1 584
Cash and cash equivalents at the end of the period	139	236	139	236	863
Cash flow for the period	101	-85	-723	-1 348	-722

Key figures

Amounts in thousands kronor (KSEK)	2024-07-01 2024-09-30	2023-07-01 2023-09-30	2024-01-01 2024-09-30	2023-01-01 2023-09-30	2023-01-01 2023-12-31
Profit					
Net Sales	571	87	571	291	334
Other income	-38	30 668	13	49	49
Operating income	168	-4 244	-2 617	-49 702	-69 915
Profit/loss after tax	167	-4 260	-2 619	-49 843	-70 049
Financial statement					
Equity ratio (%)	70,2%	88,9%	70,2%	88,9%	36,2%
Total assets	4 271	22 871	4 271	22 871	4 185
Equity	3 000	20 339	3 000	20 339	1 516
Per share					
Total shares at the end of the period	17 952 245	571 613 684	17 952 245	571 613 684	571 613 684
Avarage shares during the period	16 240 496	311 977 396	559 403 753	231 950 752	64 662 527
Avarage shares after dilution	16 240 496	311 977 396	559 403 753	231 950 752	64 662 527
Earnings per share, SEK	0,008	-0,013	-0,005	-0,210	-1,044
Net income per share after dilution	0,008	-0,013	-0,005	-0,210	-1,044
Equity per share before dilution	0,17	0,04	0,17	0,04	0,00
Employes					
Full time employes	0,0	1,0	0,0	1,0	1,0



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Auditor

Ludvig Kollberg

Certified public accountant

MOORE KLN AB

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