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Cibus Nordic Real Estate AB (publ) divests properties in Finland

Cibus Nordic Real Estate AB (publ) continues to optimise its balance sheet by divesting properties in Finland for EUR 9m. The proceeds from the divestment will be used to reduce debt, strengthen the balance sheet and it will have a positive effect on cash flow per share.

HOK-Elanto (S Group) acquires two properties in the Helsinki region for EUR 9 million which is consistent with the reported property value. The closing of the transaction is scheduled for November 8th.

The proceeds from the sale will be used to reduce debt, strengthen the balance sheet and it will have a positive impact on cash flow per share.

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Cibus is a real estate company listed on Nasdaq Stockholm Mid Cap. The company's business idea is to acquire, develop and manage high quality properties in the Nordics with daily goods store chains as anchor tenants. The company currently owns about 450 properties in the Nordics. The main tenants are Kesko, Tokmanni, Coop Sweden, Lidl and S Group.