

PRESS RELEASE

28 Maj 2021

INTERIM REPORT 1 JANUARY- 31 MARS 2021

A quarter characterized by a continued strong focus on creating an excellent product for our users. We have had the pleasure of reporting on various aspects of increased user engagement where we see more loyal users and an increased proportion of returning users.

QUARTER JANUARY 1 - MARS 31 IN SUMMARY

- The Group's net sales during the quarter were SEK 0.0 million (SEK 0.0 million).
- Net income amounted to SEK -5.4 million (SEK -5.1 million) or SEK -0.36 (SEK -0.56) per share before dilution.
- Net cash flow before financial items was SEK -9.0 million (SEK -5.8 million)
- The company's cash and cash equivalents at the end of the quarter amounted to SEK 48.8 million (SEK 4.8 million).
- The Group's equity at the end of the quarter amounted to SEK 71.7 million (SEK 27.0 million).
- The company has recruited two positions according to plan, of which one a full-time CFO.
- The company reported increased user engagement.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

- The company has entered into a partnership with Gestrument to enable Adventure Box game creators to easily create and use interactive music in the computer games and audiovisual experiences they create.
- Since April 1, the company has new premises in Wenner-Gren Center, Sveavägen 166.
- Adventure box AB changes certified advisor to Aktieinvest. Aktieinvest FK AB will take over as Certified Adviser on August 17, 2021. Until then, Redeye AB will continue to act as Certified Adviser for the company.
- Rikard Herlitz as elected as a board members at the AGM.
- At the Annual General Meeting, it was also decided to Establish a warrant-based incentive program for key personnel in accordance with the Board's proposal, involving the issue of a maximum of 100,000 warrants of series 2021/2024: 1 and Establishment of a warrant-based incentive program for board members in accordance with 20,000 warrants of series 2021/2024: 2.

The report is attached to this press release and is available via the following link: <https://corp.adventurebox.com/en/investors/financial-reports/>

FOR MORE INFORMATION CONTACT:

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OM ADVENTURE BOX TECHNOLOGY AB

Adventure Box, the leading social cloud gaming platform for user-created games, makes it easy and fun to make, share and play 3D games online. The company's world-leading streaming technology is patent protected. Founded in Stockholm 2014, the company also has staff in Paris, Seville, Malta and Copenhagen. Adventure Box is traded at Nasdaq First North Growth Market under the short name ADVBOX and ISIN code SE0012955276.

Redeye AB with email certifiedadviser@redeye.se and phone number +46 8 121 576 90 is the company's Certified Adviser.

This information is such that Adventure Box Technology AB (publ) is required to disclose in accordance with the EU Market Abuse Regulation. Information was provided through the above contact persons' publication for publication on 28 May 2021 at 8:00 CET.