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## PRESS RELEASE

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# Levinsgruppen strengthens its position in Stockholm and Mälardalen through the acquisition of AF Elteknik

Levinsgruppen further strengthens its position in Stockholm and Mälardalen through the acquisition of AF Elteknik. AF Elteknik is a well-established player that with its wide project business and longstanding customer relationships will expand Levinsgruppen's offering. The current owners will remain in their respective operational roles and retain a significant shareholding in the group.

AF Elteknik, which had revenues of around SEK 100m in 2021, was founded in 1991 and is a full-service installation provider within electricity, communication, security, energy efficiency and building automation. In addition, AF Elteknik has a strong service offering that has developed within different technical areas such as e-mobility and energy efficiency solutions as well as partnering agreement with Schneider Electric for building automation.

*"We are excited to further strengthen our position in Stockholm and Mälardalen through the acquisition of AF Elteknik. AF Elteknik is a well-established company with longstanding customer relationships that shares our vision and values. AF Elteknik will provide additional strength within electrical installations and competence within the fast-growing technical areas e-mobility and building automation."* says Fredrik Björck, CEO of Levinsgruppen.

*"We look forward to be part of Levinsgruppen and use our common base in the Stockholm area and southern Sweden to further accelerate our growth. Through our joint expertise we will develop our offering within installation and service with a high degree of technology to provide enhanced customer value."* says Per Forsgren, CEO of AF Elteknik.

Levinsgruppen is a leading regional provider of electrical installations (including infrastructure / e-mobility and energy efficiency solutions), climate control systems and turn-key industrial automation solutions. The Group operates in the greater Stockholm area and in Southern Sweden and has ca. 300 employees.

**For further information, please visit [www.levinsgruppen.se](http://www.levinsgruppen.se), [www.segulah.com](http://www.segulah.com) or contact:**

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*Segulah, whose mission statement reads "We invest in the backbone of modern society", is a private equity firm focused on mid-market buyouts in the Nordic region. To ensure long term structural growth we invest, with sustainability in focus, along three major themes: "Modernization & Automation of Industry", "Digital Business Efficiency" and "Smart Urbanization & Infrastructure Renewal". Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor is the exclusive investment advisor to the funds Segulah IV, Segulah V and Segulah VI.*