



ÅAC Microtec appoints MID Co. Ltd as new distributor in South Korean Market

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ÅAC Microtec has appointed MID Co. Ltd as their new distributor in the South Korean Market. MID Co. Ltd was formed in 2018 by a South Korean team that has a long experience of operating in the Space Industry. The distribution agreement covers all products across the group and aims to address the needs of the South Korean market which is a growing market for CubeSat and SmallSat platforms and sub-systems.

With this agreement, AAC Clyde Space looks forward to further support its customers in South Korea, improving their access to its world leading product lines. Working with MID Co. Ltd will allow a better engagement with customers, with faster response to sales enquiries and a proactive management of future opportunities in this very important market.

"We are excited to be working with MID Co. Ltd which brings a wealth of experience of the local market to our team. We look forward to jointly win opportunities in South Korea, helping us to extend the success we have experienced in the Asian market. We share their enthusiasm and passion in developing and fulfilling the needs of their local customers and aim to help them grow and be successful in this new venture", says Iraklis Hatzithanasiou, VP of Business Development.

FOR MORE INFORMATION:

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ABOUT ÅAC MICROTEC

ÅAC and its subsidiary Clyde Space offer a full turnkey mission service from design to on-orbit operations including reliable platforms in the range of 1 to 50 Kg; customizable to suit our customers' requirements. Our end-to-end service package enables our customers to reach their mission goals with a single, trusted point of contact. In addition, we supply a full range of subsystems for cube satellites and small satellites.

ÅAC Microtec's shares are traded on Nasdaq First North Premier. G&W Fondkommission, e-mail ca@gwkapital.se, phone +46 8 503 000 50, is the Certified Adviser.