

## Uppfinnaren 1 AB (publ)

556998-2936

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### **Uppfinnaren 1 AB (publ) announces its intention to carry out a directed share issue of up to 1,500,100 new shares by way of set-off against bonds with ISIN SE0007278262**

Reference is made to Uppfinnaren 1 AB (publ)'s (the "**Company**") outstanding secured callable fixed rate perpetual bonds with ISIN SE0007278262 (the "**Bonds**"). Capitalised terms not defined herein shall unless otherwise stated have the meaning given to them in the terms and conditions of the Bonds (the "**Terms and Conditions**").

On 22 September 2021, the extraordinary general meeting of the Company resolved on a directed share issue of up to 1,500,100 new shares with deviation from the shareholders' preferential rights (the "**New Issue**"). The New Issue is directed to the Holders, registered as direct registered owners or registered authorised nominees in the debt register kept by Euroclear Sweden AB as per 17 September 2021. The Company however, maintains the right to cancel the New Issue at any time prior to the allotment of the shares in the New Issue. In connection with the New Issue the Company has also resolved to increase the number of existing shares from 5,000 to 500,000 by splitting the existing shares in the Company. The New Issue is conditional upon such share split. Furthermore, the Parent (being Oscar Properties Holding AB (publ)) will in connection with the New Issue contribute SEK 25,000,000 to the Issuer as equity.

According to Clause 15.1 the Terms and Conditions, the Holders has undertaken towards the Company to set-off all their claims under the Bonds (including both the principal amount of the Bonds and accrued but unpaid interest) against newly issued shares in the Company by subscribing for shares in the New Issue in proportion to its holdings of Bonds (based on the nominal amount of the Bonds). Each Bond will entitle such Holder to 8,572 shares in the New Issue. Provided that all Holders subscribe for its proportional share in the New Issue, the outstanding share capital of the Company will increase by approximately SEK 1,500,100.

The subscription of the shares in the New Issue will take place on a separate subscription list. According to Clause 15.2 of the Terms and Conditions, each Holder has appointed the Agent (Nordic Trustee & Agency AB (publ)) to act as its agent in all matters relating to the New Issue and has authorised the Agent to act on its behalf (without having to first obtain its consent) by subscribing for each Holder's proportion of shares in the New Issue and to pay for such shares by way of set-off of the Bonds. However, it is the responsibility of each Holder to comply with the subscription undertaking in accordance with Clause 15.2 of the Terms and Conditions and the Agent has no liability towards the Holders for any action pursuant to Clause 15.2 or for any failure to subscribe for shares in the New Issue.

In the event any Bonds have not been used by way of set-off in the New Issue within 10 business days from the start of the subscription period, *i.e.* on 6 October 2021, such Bonds shall be automatically cancelled and be null and void according to Clause 15.3 of the Terms and Conditions.

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Following the New Issue, no Holder will have any claim against the Company under the Bonds, either as a result of the set-off in the New Issue or as a result of the cancellation of the Bonds in accordance with 15.3 of the Terms and Conditions. Consequently, should the New Issue be completed (i) prior to the approval of the request under the written procedure initiated under the Terms and Conditions on 10 September 2021 (the “**Written Procedure**”), such request and the Written Procedure will be null and void, or (ii) following approval of the Written Procedure but prior to the Holding Shares Put Option Event (as defined in the Terms and Conditions), no mandatory redemption of Bonds pursuant to Clause 11.3 of the Terms and Conditions will be made.

Details on the allotment and settlement of the New Issue, including the timing thereof, will be provided to the Holders at a later date.

### **For further information, please contact:**

Per-Axel Sundström CEO

E-mail: [per-axel.sundstrom@oscarproperties.se](mailto:per-axel.sundstrom@oscarproperties.se)

*The information in this press release constitutes inside information that Uppfinnaren 1 AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation 596/2014. The information was sent for publication, through the agency of the contact person set out above, on 22 September 2021 at 17.10 CEST.*