



PRESS RELEASE, 15 December, 2021

MTI Investment's offering oversubscribed – trading is expected to commence on Nasdaq First North Growth Market on 21 December 2021

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MTI Investment SE ("MTI Investment" or the "Company") today announces the outcome of the offering of units in the Company (the "Offering") prior to the listing on Nasdaq First North Growth Market. The interest in the Offering has been significant, and the Offering to the public in Sweden was oversubscribed. The first day of trading on Nasdaq First North Growth Market is scheduled for 21 December 2021.

Pontus Engström, CEO, comments:

"We are very grateful for the strong interest in MTI and for the trust we have received from both existing and new shareholders in this important issue and listing process. We are looking forward to investing and creating value for all shareholders over the coming years and to establishing MTI as an important base for entrepreneurship and job creation in East Africa."

Subscription

The Offering was oversubscribed, meaning that 1,650,000 shares and 1,100,000 warrants will be issued. The Company will thus receive approximately SEK 22.1 million in issue proceeds, of which approximately SEK 1.2 million relates to the set-off of convertible loans, before issuing costs.

Allocation

Allocation of units, subscribed for in the Offering, is carried out in accordance with the principles stated in the terms and conditions published on 26 November 2021. The subscribers who have received allocation through subscription via nominee will receive notification of allocation via their respective nominee. As soon as the issue has been registered with the Swedish Companies Registration Office, warrants of series TO1 will be delivered to custody accounts or securities accounts. Settlement notes are scheduled to be sent out today, on 15 December 2021.

Shares and share capital

After the registration of all shares and warrants in the Offering, the number of shares in the Company will increase from 3,733,600 to 5,383,600. The number of warrants of series TO1 as a result of the Offering will amount to 1,100,000. The share capital in the Company will increase by EUR 330,000 from EUR 746,720 to EUR 1,076,720.



Green shoe option

In order to cover a possible over-allotment in connection with the Offering, MTI Investment has undertaken to offer additional units in the Offering (the “Green Shoe Option”). A potential increase in the Offering through the possible exercise of the Green Shoe Option will be announced in a press release at a later date.

Preliminary timetable

The settlement date for the issue is 17 December 2021. The first day of trading in the Company’s share on Nasdaq First North Growth Market is scheduled for 21 December 2021. The warrants in the Offering will be issued to the holder when the issue is registered with the Swedish Companies Registration Office. The Company will apply for admission to trading of the warrants in connection with the registration and the first day of trading will be announced in a separate press release.

Stabilization measures

In connection with the Offering, Mangold Fondkommission AB will act as stabilizing manager and can carry out transactions to keep the market price of the shares at a level above that which could otherwise prevail in the open market. However, the warrants will in no case be subject to any stabilization measures. Such stabilization transactions may be conducted on Nasdaq First North, on the OTC market or otherwise, at any time during the period beginning on the first day of trading in the Company’s shares on Nasdaq First North and ending no later than 30 calendar days thereafter.

The stabilizing manager has no obligation to take any stabilization measures and there is no guarantee that stabilization measures will be taken. Under no circumstances will transactions be carried out at a price higher than that stated in the Offering. The stabilizing manager may exercise the Green Shoe Option and over-allot shares in order to facilitate the execution of stabilization transactions.

Furthermore, the stabilization transactions, if commenced, may be terminated at any time without notice and will in any case be terminated no later than by the end of the aforementioned 30-day period. By the end of the seventh trading day following the execution of stabilization transactions, the stabilizing manager shall publish that stabilization transactions have been carried out, in accordance with Article 5 (4) of EU Market Abuse Regulation 596/2014 and Commission Delegated Regulation (EU) 2016/1052. Within one week following the end of the stabilization period, the stabilizing manager will publish whether or not stabilization was performed, the date on which stabilization was initiated, the date on which stabilization was last performed, and the price range within which stabilization was performed for each of the dates on which stabilization transactions were executed.

Advisors

Mangold Fondkommission is the financial advisor and Advokatfirman Schjødt is the legal advisor to the Company in connection with the Offering.



For additional information

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Certified Adviser

Mangold Fondkommission AB is the Company's Certified Adviser and can be reached by phone, 08-5030 1550, and via e-mail, ca@mangold.se.

This disclosure contains information that MTI Investment SE is obliged to make public pursuant to the EU Market Abuse Regulation (EU No 596/2014). The information was submitted for publication, through the agency of the contact person set out above, on 15 December 2021, 09:05 CET.

About MTI Investment SE

MTI Investment SE is a Nordic investment and venture building company, founded in 2014 by a team with extensive experience from emerging markets with the aim of investing in East African small and medium-sized enterprises ("SME") with high value-adding potential. The Company is active in the expansive East African market, and by being a long-term and active owner, MTI Investment helps its portfolio companies grow faster and become more profitable. The Company invests primarily in innovative and scalable companies that have the potential for a significant positive impact on society.

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