BlueYield

Press release
26 November 2026 12:30 CET

BlueYield AB Interim report Q3 2026

BlueYield AB ("BlueYield" or "the Company") hereby reports its financial results for Q3 2026. The Company was formed on November 6, 2024, but dormant until its subsidiary BlueYield AS was acquired on June 17, 2025, hence a shortened comparison period. Numbers within brackets represent the corresponding period 2025.

Q3, JULY 1 - SEPTEMBER 30 2026

- The net asset value (NAV) as per September 30, 2026 amounted to SEK 372.9 million (292.4), equivalent to SEK 116.54 per share (91.39). This represents an increase of 27.5% compared to Q3 2025 and an increase of 30.7% adjusted for currency effects and distributed dividend of 9.5 SEK/share
- During the quarter, vessel investments amounting to SEK 22.7 million (4.8) were made, and shares in vessels were sold for SEK 7.5 million (1.4)
- BlueYield's operating profit amounted to SEK 36.6 million (2.7)
- BlueYield's profit for the period amounted to SEK 37.1 million (3.0), equivalent to SEK 11.59 per share (0.93)

YEAR TO DATE JANUARY 1 - SEPTEMBER 30 2026

- During the period, vessel investments amounting to SEK 67.3 million (269.5) were made, and shares in vessels were sold for SEK 64.6 million (1.4)
- BlueYield's operating profit amounted to SEK 74.4 million (-7.8)
- BlueYield's profit for the period amounted to SEK 75.8 million (-9.0), equivalent to SEK 23.68 per share (-2.81)

CEO'S COMMENTS ON THE THIRD QUARTER 2026

The third quarter brought a renewed deterioration in the security situation in the Middle East. The relief that followed the June ceasefire proved short-lived. Attacks on commercial shipping in and around the Strait of Hormuz resumed, and transit volumes through the Strait remained a fraction of pre-conflict levels. Against this backdrop, shipping markets strengthened broadly, and cross-segment earnings reached their highest quarterly level on record, surpassing the previous peak from 2008. Tanker markets were the principal driver, dry bulk strengthened on more conventional supply and demand fundamentals, the container segment remained resilient, and offshore and PSV markets remained stable.

During the quarter, vessel investments amounted to SEK 22.7 million and shares in vessels were sold for SEK 7.5 million. With asset values perceived high in several segments, our focus shifted towards crystallising value through strong cash flow relative to asset value. We sold positions primarily in the tanker segment, realising

gains well above book value, and remained selective on the investment side, adding to our exposure in the dry bulk and container segments. We continue to prefer structures with contracted cash flow or period employment, which reduce our dependence on spot markets that are currently driven to a large extent by geopolitical events rather than underlying fundamentals.

The portfolio's overall loan-to-value ratio remained at a conservative 33%. In April 2026, BlueYield distributed a dividend of SEK 9.50 per share, corresponding to a total of SEK 30.4 million. After the end of the quarter, an extraordinary general meeting on November 5, 2026 resolved to pay an extraordinary dividend of SEK 11.50 per share, corresponding to SEK 36.8 million in total, which was paid on November 12, 2026. In total, the Company has in 2026 distributed SEK 21 per share (a total of SEK 67,200,000) to its shareholders, corresponding to a dividend yield of 21% on the IPO price.

For more information, contact:

Jonas Kamstedt, CEO
Phone: +46 (0) 73 055 07 56
Email: **jonas.kamstedt@blueyield.se**

Oskar Wigsén, IR contact
Phone: +46 (0) 70 207 74 11
Email: **oskar.wigsen@blueyield.se**

BLUEYIELD AB IN BRIEF

BlueYield AB (reg.no 559503-6467) is an investment company with a focus on acquiring, holding and strategically divesting maritime assets while capturing income and dividends. The portfolio of vessels is diversified by segment, geography, employment structure and counterparty and offers a unique opportunity to access the returns of global shipping. The Company's shares are traded on NGM Growth Market since June 18, 2025.

This information is information that BlueYield AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person(s) set out above, at 2026-11-26 12:30 CET.