

Dicot has contracted Thermo Fisher Scientific for manufacturing of LIB-01

Press release: Uppsala, January 19, 2023. The pharmaceutical company Dicot has contracted Thermo Fisher Scientific, the world leader in serving science, to perform GMP manufacturing of the drug candidate LIB-01 for the upcoming clinical trials.

Dicot is developing a new potency drug with the aim to treat erectile dysfunction and premature ejaculation better than existing drugs. The company has previously announced its intention to start clinical studies with the drug candidate LIB-01 in mid-2023.

For GMP (Good Manufacturing Practice) manufacturing of study drug to be used in the phase 1 clinical trials, Dicot has contracted Thermo Fisher Scientific. The company provides industry-leading pharma services solutions for drug development and manufacturing.

"We are very happy to engage with such an experienced and highly regarded drug manufacturer as Thermo Fisher for this important step in our supply chain for the upcoming clinical trials", says Elin Trampe, CEO of Dicot.

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About Dicot AB

Dicot is developing the drug candidate LIB-01, which will be a potency agent to better treat erectile dysfunction and premature ejaculation. The ambition is to create a drug with significantly longer effect and far fewer side effects, compared to current available drugs. Today, over 500 million men suffer from these sexual dysfunctions and the market is valued at USD 7 billion. Dicot's strategy is to develop LIB-01 under own auspices until phase 2a studies and thereafter in partnership with larger, established pharmaceutical companies, finance and develop LIB-01 further to a registered pharmaceutical on the world market.

Dicot is listed on Spotlight Stock Market and has approximately 3,300 shareholders. For more information, please visit www.dicot.se.