

Year-end report Capacent Holding AB (publ) January – December 2015

Capacent Holding AB (publ) ("Capacent" or the "Company") today announces its year-end report for 2015. In the fourth quarter 2015 the Company reached an increase in turnover of 25.0 per cent compared to the same period the year before and for the whole year 2015, an increase of 11.3 percent compared to 2014. For the business year 2015, Capacent proposes a dividend of 5.0 SEK per share corresponding to 13.2 KSEK.

October – December 2015

- The turnover for the period amounted to 46.5 MSEK (37.2), an increase of 25.0 per cent compared to the same period the year before.
- EBITDA for the period amounted to 8.3 MSEK (4.8).
- EBIT for the period amounted to 8.1 MSEK (4.7).
- Earnings before taxes amounted to 7.9 MSEK (4.7).
- Earnings per share amounted to 2.5 SEK (1.5).
- The cash-flow for the period amounted to 14.5 MSEK (6.3).
- Costs related to the listing amounted to 1.0 MSEK (0) for the period.

January – December 2015

- The turnover for the period amounted to 154.0 MSEK (138.3), an increase of 11.3 per cent compared to the same period the year before.
- EBITDA for the period amounted to 17.2 MSEK (13.5).
- EBIT for the period amounted to 16.7 MSEK (12.9).
- Earnings before taxes amounted to 16.4 MSEK (11.9).
- Earnings per share amounted to 5.1 SEK (3.7).
- The cash-flow for the period amounted to 13.5 MSEK (4.8).
- A dividend amounting to 6.0 MSEK (0) was paid-out.
- Costs related to the listing amounted to 2.7 MSEK (0) for the period.
- The proposed dividend for the period amounts to 13.2 KSEK, corresponding to 5.0 SEK per share.

The fourth quarter in short

The turnover for the period amounted to 46.5 MSEK (37.2), an increase of 25.0 per cent for the group compared to the same period the year before. EBIT amounted to 8.1 MSEK (4.7). Earnings for the period were negatively affected by 1.0 MSEK in costs related to the listing.

2015 in short

The turnover for the period amounted to 154.0 MSEK (138.3), an increase of 11.3 per cent for the group. EBIT for the period amounted to 16.7 MSEK (12.9). Total earnings were better than the year before even though earnings for the period were negatively affected by 4.3 MSEK in provisions for the newly introduced employee incentive program. Earnings were also negatively affected by 2.7 MSEK in costs related to the listing.

CEO comment

2015 was in many ways a good and eventful year for Capacent. It was the first calendar year which we ended as a listed company, and the result for the period is the best in the Company's history.

We exceed our financial goals by reaching both a growth and an EBITDA of 11.0 per cent.

The second half of the year was by far better than the corresponding period 2014, both in terms of turnover and earnings. This was made possible thanks to a strong fourth quarter which was characterised by a solid delivery rate and result based earnings related to project results.

The main event for Capacent during the quarter was the listing in October. The work was well organised and everything went according to plan.

We have advanced our positions in commercial areas (i.e. pricing and relationship marketing) and within the management of large amounts of data (Business Analytics), while we have also continued to improve our main competences within operational areas (i.e. working capital management) and the CFO's agenda.

The customer life cycle has increased and we have attracted new customers within a variety of sectors. This tells us that we are on the right track and that our customers view us as a valuable partner.

About two-thirds of our turnover comes from the execution phase in the projects, where change management is conducted and where results are materialised.

We have, during 2015 in our projects, reached excellent and measurable results. These have in total increased our customers' enterprise values with approximately 5 billion SEK – something we are very proud of.

The demand for management consulting with a focus on execution is increasing and we strive to further expand our market share in the segment. We therefore are optimistic about the future.

To succeed we need to improve our market profile and activate our communication with relevant target groups. We should also, in an accelerating pace, update our offer to constantly be one step ahead. Finally we shall continue to build on Capacent's employer brand in order to attract and retain the very best talents. As a tool we launched a long-term share based incentive program in connection with the listing.

The financial targets for 2016 is the same as for 2015 – we shall grow faster than the market and reach an EBITDA over 10 per cent. With our competent employees, our strong offerings and our successful customer oriented way of work, I am confident that we have all the prerequisite to succeed.

Edvard Björkenheim

CEO

For more information, please contact:

Edvard Björkenheim, CEO
edvard.bjorkenheim@capacent.se
Telefon: +46 76 001 58 01

Joakim Hörwing, CFO
joakim.horwing@capacent.se
Telefon: +46 70 558 53 76

Briefly about the company:

Capacent is a Nordic management consulting firm focusing on improving companies' profitability and cash flow. With its broad service offering and some 100 employees located at four offices in Sweden and Finland, Capacent holds a strong position in the Nordic market. Capacent's trademark is its strong focus on implementation and results.

Certified Adviser: Mangold Fondkommission AB är Bolagets Certified Adviser.

Telefon: +46 (0)8 5030 1550 E-post: info@mangold.se