

Press release
 Stockholm, 12 May 2021

Production report for April 2021

Petrosibir's total oil production during April 2021 amounted to 28,637 barrels, equivalent to 955 barrels per day.

The table below summarises the average monthly / daily production in 2020 and for the first three months of 2021, broken down by region.

	2020	2021			
	Average	Jan	Feb	Mar	Apr
Total production					
Bashkiria	9 777	9 446	7 964	8 738	8 366
Komi	27 230	22 929	20 975	21 545	20 271
Total barrels	37 007	32 375	28 939	30 283	28 637
Per day					
Bashkiria	321	305	284	282	279
Komi	894	740	749	695	676
Total barrels per day	1 215	1 044	1 034	977	955

Petrosibir owns 100% of the Russian company IngeoHolding, which holds a production licence in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. Petrosibir's shares are traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.