

Press Release

May 8, 2024

SDS receives a new order worth SEK 4.3 million

SDS has received an order, with a total value of 4.3 million SEK, from an existing customer in Yemen. Seamless will provide knowledge transfer of the source code to the customer so that they can manage the system themselves once the project is completed.

"We are very pleased to deliver this project to the customer in Yemen," says Eddy Cojulun, CEO of SDS. "We had already informed the customer in 2023 that 2024 would be the last year we would provide support for this system, and now we are giving the customer the opportunity to continue operating their system independently."

This order includes knowledge transfer of the source code and support for 6 months until the customer can manage the system themselves.

Once the project is completed, Seamless will only have three old eServGlobal installations of Paymobile remaining. Seamless plans to replace these three with the Seamless ERS360 product in 2024, as part of continuous transformation of the operating model to enable improved margins and cash flows. This means that all peripheral costs related to Paymobile will be eliminated in early 2025, resulting in annual cost savings of approximately 5 million SEK.

Revenues will be collected during the second and third quarters of 2024.

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ABOUT SDS

SDS is a Swedish international software company that specializes in mobile payment services for mobile operators, distributors, retailers, and consumers. SDS ensures that Telecom operators can sell their telephone subscriptions, where SDS products and services handle up to 90% of the Telecom operator's sales. Today, SDS have implemented solutions in fintech, advanced analysis and retail value management, and where these solutions have succeeded, they are transformed into so-called SaaS solutions.

SDS has approximately 267 employees in Sweden, France, Belgium, Romania, South Africa, Ghana, Nigeria, Ivory Coast, United Arab Emirates, Pakistan, India, and Indonesia. SDS annually handles more than 15 billion transactions worth over USD 14 billion. Via over 3 million monthly active resellers of digital products, more than 1100 million consumers are served globally.

SDS share is listed on Nordic SME at the Nordic Growth Market