



Press release

For immediate release

PowerCell is still one of the most traded large companies at Nasdaq First North

Gothenburg, Sweden, December 21, 2016.

Nasdaq First North 25 Index has been reviewed and [PowerCell Sweden AB \(publ\)](#) is still one of the 25 largest and most traded companies at Nasdaq First North.

PowerCell is still part of the Nasdaq First North 25 Index portfolio.

- This means increased visibility and makes us more interesting for an even broader group of investors, customers and partners. The fact that the share, also during 2016, has been one of the most traded shares among the large companies, confirms that PowerCell is an interesting investment, says Per Wassén, CEO for PowerCell Sweden AB.

Companies included in the Nasdaq First North 25 Index are selected through a two-step process. Among the 30 companies with the largest market capitalization, the 25 most traded shares, measured by aggregated trading turnover over a six month period, are selected. The index portfolio is reviewed semi-annually and is effective between the first day of trade in January 2017 and July 1 2017.

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This information is insider information that PowerCell Sweden AB (Publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 17:00 CET on December 21, 2016.

About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) is the leading fuel cell company in the Nordics, which develops and produces environmentally friendly power systems for stationary and mobile customer applications.

PowerCell has developed a modular system of fuel cell platforms, powered by clean environmentally friendly produced hydrogen where only electricity, heat and water are emissions. The fuel cells are also designed to handle the reformed hydrogen from e.g. biogas, natural gas, biodiesel or standard diesel.

In case hydrogen infrastructure is missing, PowerCell has combined its leading fuel cell and reformer technology and developed a fuel cell system, PowerPac, which converts standard diesel, with hydrogen, into electricity. This is done in an energy efficient and environmentally friendly way, in which emissions of carbon monoxide, nitrogen oxides and particles are completely eliminated and the carbon dioxide is greatly reduced compared with a conventional diesel engine.



PowerCell Sweden AB (publ) is listed on First North at Nasdaq Stockholm and is an industrial spinout from the Volvo Group. G&W Fondkommission is appointed Certified Adviser by the Company. Among the largest owners are Midroc New Technology, Fouriertransform, Finindus and Volvo Group Venture Capital. For additional information, please visit: www.powercell.se