



AAC Space Africa wins SEK 2.3 M satellite order

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AAC Clyde Space's subsidiary AAC Space Africa has won its first satellite order. AAC Space Africa will assemble, integrate and test two satellites. The order valued at 4.1 million South African Rands (approx. SEK 2.3 M) is scheduled for delivery in June 2024.

"We are delighted that AAC Space Africa has received its first satellite order, a critical milestone in the growth of our company in Africa. We look forward to seeing these satellites in space delivering their mission" says AAC Clyde Space CEO Luis Gomes.

For more information:

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ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments together three divisions:

Space Data as a Service (SDaaS) – delivering data from space directly to customers

Space missions – turnkey solutions that empower customers to streamline their space missions

Space products and components – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims, in our chosen markets, to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group's main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space's shares are traded on Nasdaq First North Premier Growth Market. Carnegie Investment Bank AB is the Certified Adviser. The share is also traded on the US OTCQX- market under the symbol ACCMF.