

Wyld Networks sign an agreement with Staw Agricultura to deploy Wyld Connect for strawberry production in Brazil

Brazilian strawberry producer, Staw Agricultura, will deploy Wyld Network's sensor to satellite technology to collect soil moisture data from strawberry farms in the south-east of Brazil.

The global fresh strawberry market size was valued at US\$ 19.1 billion in 2022 and is expected to expand at a CAGR of 6.03% between 2024 and 2031, reaching US\$ 27.2 billion by 2031.

Central to this rapid growth is the Brazil strawberry production market exemplified by Staw Agricultura based in the city of Pinhalão in the Brazilian State of Parana. Staw Agricultura utilise new technologies to produce high quality, high yielding strawberries. They aim to guarantee the traceability of strawberries from production to the final consumer, thus guaranteeing high quality fruit, produced in a sustainable, safe and great tasting way.

Staw Agricultura's innovative automated irrigation system avoids wasting water. In conventional irrigation systems, 274 litres of water are used to produce 1 kilo of strawberries. The Staw Agricultura system uses as little as 54 litres to produce 1 kilo of strawberries. Management of water usage is enhanced by soil moisture monitoring which is being enabled by Wyld's satellite connectivity to increase plant productivity and reduce environmental impacts.

There is currently a major push by agricultural companies and government agencies in Brazil to collect more data. Wyld's satellite IoT solution enables the collection of agricultural data in rural Brazil where often there is no other available option.

"We are delighted to start this exciting new partnership with Staw Agricultura from Brazil to deliver important soil moisture data," said Alastair Williamson, CEO Wyld Networks. "Deployment of satellite IoT connectivity in the region will continue its rapid growth delivering increased yields while reducing the impact on natural resources."

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About Wyld Networks AB

Wyld Networks develop and sell innovative wireless technology solutions that enable affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB. The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).
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