

Press release
 Stockholm, 12 January 2018

Production report for December 2017

Petrosibir's total oil production in December 2017 amounted to 43,746 barrels, equivalent to 1,411 barrels per day.

The table below summarizes the production broken down by region and month in 2017.

Total production, bbl	2017					
	Jan	Feb	Mar	Apr	May	Jun
Bashkiria	13 280	12 030	13 290	12 660	13 045	12 605
Komi	32 820	27 720	29 150	29 390	27 910	26 415
Total barrels	46 100	39 750	42 440	42 050	40 955	39 020
	Jul	Aug	Sep	Okt	Nov	Dec
Bashkiria	13 250	13 190	13 103	13 757	13 841	14 293
Komi	28 045	26 430	27 771	30 155	28 340	29 453
Total barrels	41 295	39 620	40 874	43 912	42 181	43 746

Per day	2017					
	Jan	Feb	Mar	Apr	May	Jun
Bashkiria	428	430	429	422	421	420
Komi	1 059	990	940	980	900	881
Total barrels per day	1 487	1 420	1 369	1 402	1 321	1 301
	Jul	Aug	Sep	Okt	Nov	Dec
Bashkiria	427	425	437	444	461	461
Komi	905	853	926	973	945	950
Total barrels per day	1 332	1 278	1 362	1 417	1 406	1 411

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production license in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licenses in Komi.

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About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licenses in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.