



PRESS RELEASE

For immediate release

The English version is an in house-translation. In case of any discrepancy, the Swedish text will prevail.

PowerCell has received Chinese order worth MSEK 6,5

Gothenburg, Sweden, January 30, 2018

[PowerCell Sweden AB \(publ\)](#) has received an order worth MSEK 6,5 for the fuel cell stack PowerCell S2 from a Chinese customer.

PowerCell has received yet another Chinese order from a customer who will test the PowerCell S2 together with technology for LOHC, Liquid Organic Hydrogen Carrier. The order value amounts to MSEK 6,5.

"As the PowerCell S2 is performing as well on reformat gas as on pure hydrogen, that stack is a very interesting alternative for the customer. Last year we managed to develop the PowerCell S2 so that the maximum power now is increased to 35 kW, which makes the stack even more attractive. We continue to work close to our customers in order to provide the best service possible," said Andreas Bodén, Director Sales at PowerCell Sweden AB.

The order is booked by Wuhan Qingyang Energy Research Institute. Delivery will take place during Q1 and Q2 2018.

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This information is insider information that PowerCell Sweden AB (Publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 14:30 CET on January 30, 2018.

About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) develops and produces fuel cell stacks and systems for stationary and mobile applications with a world class energy density. The fuel cells are powered by hydrogen, pure or reformed, and produce electricity and heat with no emissions other than water. As the stacks and systems are compact, modular and scalable, they are easily adjusted to any customer need.

[PowerCell](#) was founded in 2008 as an industrial spinout from the Volvo Group. The share (PCELL) is since 2014 subject to trade at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.