



PRESS RELEASE

For immediate release

PowerCell Sweden AB makes organizational changes

[Gothenburg, Sweden, Jan 14, 2015.] **[PowerCell Sweden AB \(publ\)](#) will start a recruitment process to find a permanent Marketing and Sales Manager. Claes Fredriksson is now leaving the company after working as a consultant for the company.**

Claes Fredriksson has been working as a consultant for four months with responsibility for marketing and sales. The company will now start a recruitment process to find a permanent Marketing and Sales Manager.

Magnus Henell, CEO of PowerCell Sweden AB, will be responsible for marketing and sales until a person has been hired for the vacancy.

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About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) is the Nordic leading fuel cell company with a unique and patented technology for generating electricity from fuel cells in an efficient and environmentally friendly way. PowerCell develops and distributes advanced fuel cell systems for the transport industry and the telecommunication industry.

PowerCell has developed fuel cell technology for more than a decade, and has perfected a unique design that enables the production of a lightweight, versatile and reliable power source for automotive, transport and stationary applications.

By combining their fuel cell- and reformer technology PowerCell has developed a fuel cell system that converts diesel fuel to electricity in an energy efficient and environmentally friendly manner, with minimal emissions and quiet operation. The fuel cell system is initially adapted to supply electric power to the telecom industry.

PowerCell is a spinout from the Volvo Group with the objective to develop and produce environmentally friendly power systems based on a unique fuel cell and reformer technology that matches existing fuel infrastructures. PowerCell is based in Gothenburg, Sweden. PowerCell Sweden AB is listed on First North at Nasdaq Stockholm. Among the biggest owners are Volvo Group Venture Capital, Fouriertransform, Midroc New Technologies and Finindus. For further information, please visit: www.PowerCell.se