



## ÅAC Microtec wins subsystem order of 7.2 MSEK

2018-05-24 ÅAC Microtec AB

**ÅAC Microtec wins an order from a South American space company aiming to deliver subsystems to their forthcoming constellation. The order value is approximately 7.2 MSEK with an option to extend the order by an additional 4.9 MSEK in early 2019, subject to planning and availability of launch opportunities for the later part of the constellation. The order will be delivered between Q4 2018 and Q2 2019.**

Following ÅAC's delivery of subsystems for an earlier order, the South American company has now extended its commitment to buy subsystems to the next part of their constellation aiming to manufacture and launch more than 50 spacecrafts in the next 24 months.

- *This is a significant order for a large number of subsystems and represents the latest market trends in growth of small to medium constellations. We hope to extend this relationship in the near future and are looking forward to continue working with their team in South America, says Iraklis Hatzithanasiou, VP of Business Development ÅAC Microtec.*

### **FOR MORE INFORMATION:**

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The information in this press release is such that ÅAC Microtec AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 08:20 CET on 24 May, 2018.

### **ABOUT ÅAC MICROTEC**

ÅAC and its subsidiary Clyde Space offer a full turnkey mission service from design to on-orbit operations including reliable platforms in the range of 1 to 50 Kg; customizable to suit our customers' requirements. Our end-to-end service package enables our customers to reach their mission goals with a single, trusted point of contact. In addition we supply a full range of subsystems for cube satellites and small satellites.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Fondkommission, telephone +46 8 503 000 50, is the Certified Adviser.