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Permitting Programme Commenced at Hennes Bay Copper-Silver Project

Consultants engaged for environmental baseline studies; Exploitation Concession application targeted for late 2027

Arctic Minerals AB (publ) (“Arctic Minerals” or the “Company”) is pleased to announce the commencement of a permitting programme for the Hennes Bay copper-silver project (“Hennes Bay” or the “Project”) in Sweden, advancing the Company toward submission of an Exploitation Concession (“EC”) application to the Swedish Mining Inspectorate (“Bergsstaten”).

The permitting programme includes extensive environmental baseline studies required to underpin an Environmental Impact Assessment (“EIA”) in support of the EC application, targeting submission in late 2027.

The permitting programme will continue in parallel with the Stakeholder Engagement, Preliminary Economic Analysis (“PEA”), Resource Expansion, and Regional Exploration workstreams with the aim of rapidly advancing the Project’s development and realising its immense resource growth and exploration upside potential.

Highlights

- Permitting programme to support the Hennes Bay EC application underway
- EC concession application to Bergsstaten targeting late 2027 submission
- Globally recognised environmental consultants Geosyntec consultants appointed to manage the EIA, hydrology, surface water monitoring, waste rock characterisation, and stakeholder consultation
- Specialist ecological consultants EnviroPlanning and Pelagia engaged for terrestrial and aquatic baseline surveys across the Project area
- Leading independent consulting company Geovista engaged to prepare the formal EC application and Stakeholder Consultation document
- Leading engineering and environmental consultants Rapallo appointed as Client Representative to ensure effective overall project, schedule and cost management

Managing Director and Chief Executive Officer Peter George commented:

“We are really pleased to be commencing the permitting programme and thus taking a significant step toward securing the licenses required to advance Hennes Bay toward construction. The environmental baseline work we are commencing is thorough, targeted, and designed to comply with all applicable Swedish standards and international best practice. Sweden has a rigorous mining approval process, and our approach reflects the lessons learned from comparable projects in the region. We look forward to updating shareholders as the permitting programme progresses.”



Permitting Programme – Background and Technical Detail

Background

The Hennes Bay copper-silver project requires two sequential regulatory approvals before mining can commence: (1) an Exploitation Concession (“EC”) from the Swedish Mining Inspectorate (Bergsstaten) and (2) an Environmental Permit from the Land and Environment Court (Mark- och miljödomstolen). The main policy instruments are the Minerals Act (1991:45), the Environmental Code (1998:808), and the Planning and Building Act (2010:900). Both a Municipal Detailed Plan and a Power Line Concession are parallel processes with potentially long lead times and must be initiated well in advance.

Experienced Specialist Consultants Engaged

The Company’s permitting programme has been designed and the comprehensive scope of work allocated across five specialist consulting groups:

- **Geosyntec consultants:** Lead in-country environmental consultant. EIA project management, hydrology and geohydrology, extended surface water monitoring, waste rock characterisation, and stakeholder consultation execution
- **EnviroPlanning:** Terrestrial habitat, vertebrate fauna surveys, Jönköping Method watercourse survey and eDNA sampling
- **Pelagia:** Aquatic biology, water chemistry, and ecological status surveys
- **Geovista:** Preparation of the formal EC application and Stakeholder Consultation document
- **Rapallo:** International engineering and environmental consultancy. Client Representative to ensure effective overall project, schedule and cost management

Indicative Timeline

2026: Ecological and aquatic baseline surveys; hydrology and surface water monitoring; waste rock sampling and characterisation.

2027: Completion of EIA and supporting technical studies; formal application drafting; stakeholder consultation. Target exploitation concession submission: Late 2027.

Scope and Reliance Statement

The technical and regulatory information in this announcement is based on the environmental permitting strategy and baseline programme developed by the Company, Rapallo, Geosyntec consultants, EnviroPlanning, and Pelagia for Arctic Minerals. Timelines are indicative and subject to regulatory, environmental survey, and commercial outcomes. The Company is not aware of any information that materially affects the information included in this announcement.