

Press Release
Stockholm 29 August 2014

Disclosure: Jonas Litborn reduces holdings and Chairman of The Board increases stake in Mavshack AB

On August 27, Fredric Forsman, Chairman of the Board of Mavshack AB, purchased 2,000,000 shares from Fortic AB, owned by Jonas Litborn. After the purchase Fredric Forsman's holdings in Mavshack amount to 2,343,340 shares. Before the sale Jonas Litborn privately and through companies owned 4,780,220 shares (13.8%). After the sale, Jonas Litborn's holdings, both privately and through companies, amount to 2,780,220 shares corresponding to an ownership interest of 8.0%.

For further enquiries, please contact

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About Mavshack AB

Mavshack runs one of the world's fastest growing Internet TV service with Asian movies in HD, music videos and TV shows without commercials. The service is accessible from any Internet-connected device at a low monthly fee and based on streaming technology. Already today Mavshack has the largest library of Filipino and Indian titles and has signed an agreement with Asia's leading content providers. See more at www.mavshack.com.

Mavshack is a Swedish company listed on NASDAQ OMX under the ticker MAV. Certified Adviser is Erik Penser AB. More financial information about the company is available at www.mavshack.se.