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PRESS RELEASE

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Amplio divests IT-Total in another exit for Fund V

Amplio Private Equity, through the fund Segulah V, has entered into an agreement to sell its interest in IT-Total to NetNordic Group ("NetNordic"), a Nordic systems integrator and managed services provider backed by Norvestor. The transaction is expected to close by year-end.

Founded in 2011, IT-Total is a Stockholm-based provider of secure and sustainable managed IT services with approximately 120 employees. The company has a strong position among mid-to-large-sized private companies and public sector organisations with demanding requirements for managed services, with a core focus on security, cloud, availability and regulatory compliance.

Segulah V acquired a majority stake in 2019 and has since supported the company through its next phase of growth and strategic development. In recent years, IT-Total has delivered strong organic growth, driven by continued development of its managed services, cloud and cybersecurity offering. In addition, the company has completed four fully integrated strategic add-on acquisitions, further strengthening its offering and capabilities within secure AI-enabled managed services.

"We are excited to embark on the next phase of IT-Total's growth journey and continue developing the company together with NetNordic. We are very thankful for the support we have received from Amplio and look forward to building on this strong development together with NetNordic", says Fredrik Rosencrantz, Group CEO, IT-Total.

"IT-Total delivers business-critical services in a structurally growing market – making it a strong strategic fit with Amplio's investment strategy. We are very proud of IT-Total's transformation from a strong regional provider of IT infrastructure & security, delivered primarily through consulting and solutions, into a leading managed services player in Sweden. We are convinced that NetNordic will be able to further develop IT-Total's strong position and support the company in its next growth phase", says Johan Möllerström, Partner at Amplio.

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Established in 2024 by the former Segulah team, Amplio is a Swedish private equity firm specializing in the Nordic lower mid-market with a strong track record and long experience of developing companies in close cooperation with skilled entrepreneurs, business leaders and industrial experts. Amplio has a distinct sector focus on Business Services and IT & Technology Services, combined with strong buy-and-build focus. To ensure long term structural growth we invest, with sustainability in focus, into markets fuelled by four major themes: 'Sustainable Solutions', 'Security', 'Digital Business Efficiency' and 'Smart Urbanisation'.