



ÅAC Microtec's subsidiary Clyde Space expects to receive a repayment from the UK tax authorities of £570 000

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Research and development (R&D) tax credits are a UK government tax relief supporting companies that work on innovative projects making advances in science and technology. Clyde Space qualifies for R&D tax credits due to the ongoing development of industry leading CubeSat platforms and subsystems.

Clyde Space has completed the calculations of the R&D tax credits for the financial year ending 30th April, 2018 resulting in an expected R&D tax credit due for repayment from the tax authority of £570,000. The repayment is expected to be received in October 2018.

FOR MORE INFORMATION:

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Chairman of the board Rolf Hallencreutz, investor@aacmicrotec.com

The information in this press release is such that ÅAC Microtec AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 17:00 CET on 22 August, 2018.

ABOUT ÅAC MICROTEC

ÅAC and its subsidiary Clyde Space offer a full turnkey mission service from design to on-orbit operations including reliable platforms in the range of 1 to 50 Kg; customizable to suit our customers' requirements. Our end-to-end service package enables our customers to reach their mission goals with a single, trusted point of contact. In addition we supply a full range of subsystems for cube satellites and small satellites.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Fondkommission, telephone +46 8 503 000 50, is the Certified Adviser.